

Ireland Mergers & Acquisitions Review Full Year 2022

Refinitiv Deals Intelligence

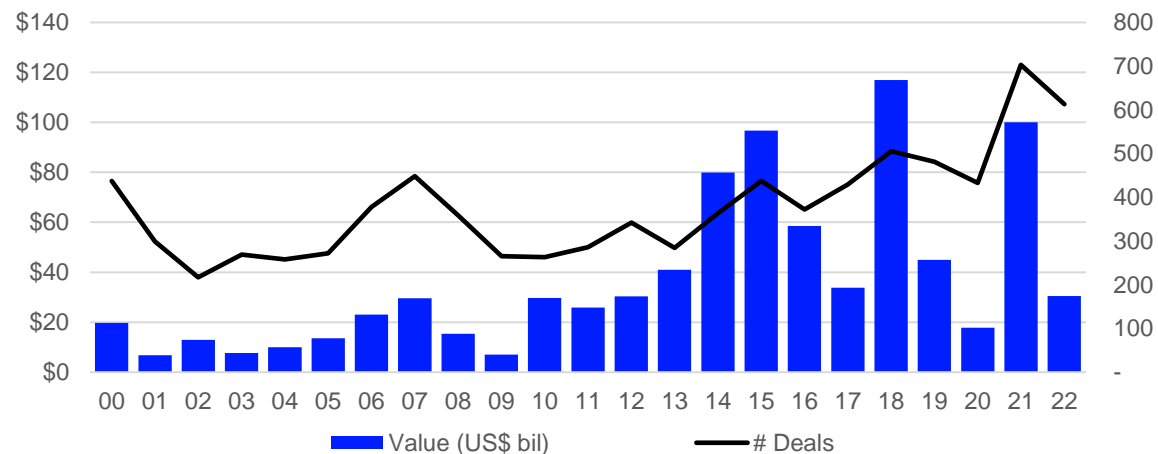
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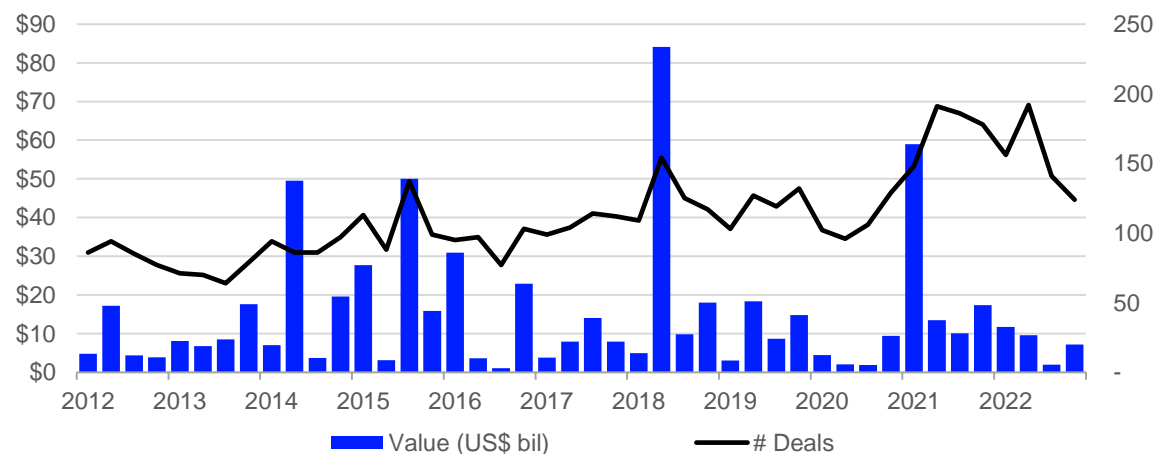
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Ireland Mergers & Acquisitions Review: Mergers & Acquisitions

ANY IRISH INVOLVEMENT ANNOUNCED M&A ANNUAL VOLUMES



ANY IRISH INVOLVEMENT ANNOUNCED M&A QUARTERLY VOLUMES



ANNOUNCED ANY IRISH INVOLVEMENT M&A FINANCIAL ADVISORS

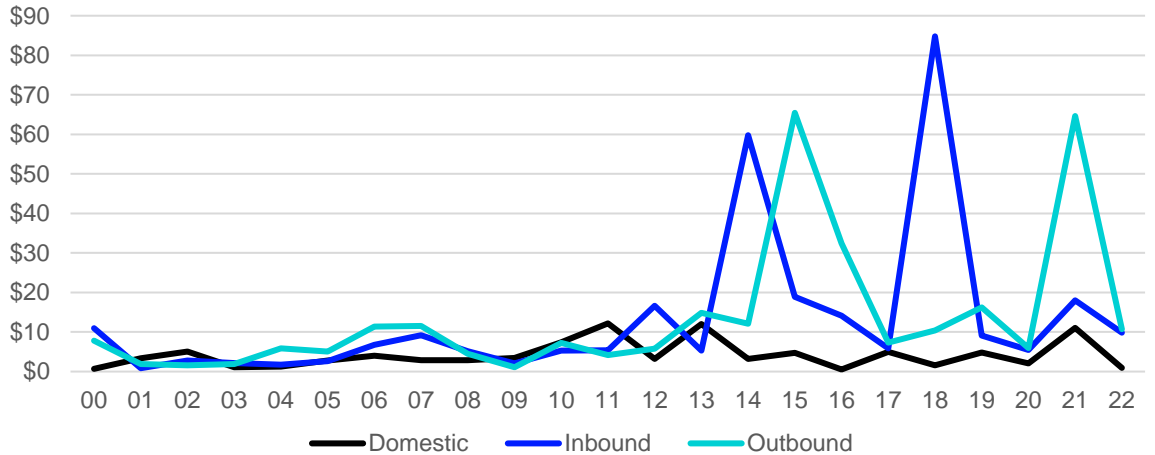
Financial Advisor	Rank FY 2022	Rank FY 2021	Mkt. Share (%)	Value (US\$ Mil)	Value YoY Chg. (%)	# Deals
Goldman Sachs & Co	1	1	34.9	\$ 10,644.6	-81%	9
Citi	2	2	24.7	\$ 7,548.3	-85%	4
JP Morgan	3	11	22.6	\$ 6,909.9	-35%	5
Morgan Stanley	4	3	11.5	\$ 3,500.0	-91%	1
BofA Securities Inc	5	9	11.3	\$ 3,460.4	-73%	5
Barclays	6	63*	6.2	\$ 1,881.8	-	1
HSBC Holdings PLC	7	33	5.2	\$ 1,575.0	69%	1
Credit Suisse	8*	12	4.8	\$ 1,459.9	-80%	1
Goodbody Stockbrokers	8*	-	4.8	\$ 1,459.9	-	1
Eastdil Secured LLC	8*	-	4.8	\$ 1,459.9	-	1
Societe Generale	8*	-	4.8	\$ 1,459.9	-	1
Industry Total			100.0	\$ 30,525.9	-69%	613

KEY HIGHLIGHTS

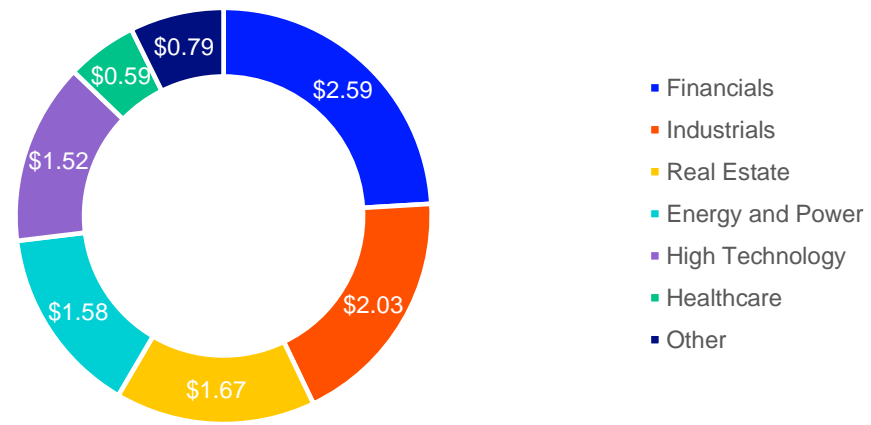
- M&A with any Irish involvement reached US\$30.5 billion during 2022, down 69% from last year which saw the second highest level of annual M&A activity since our records began in 1980. Deals worth US\$9.1 billion were announced during the second half of 2022, a 57% decline compared to the first six months of the year and the lowest half-year total since 1H 2020.
- A total of 613 deals with Irish involvement were announced during 2022, a deal count only exceeded once during any year since our records began in 1980.
- Irish auto technology firm Aptiv agreed to acquire Californian software developer Wind River Systems for US\$3.5 billion in January, the largest deal with Irish involvement during 2022, boosting Irish outbound M&A to US\$10.7 billion. The largest deal involving an Irish target was a US\$1.6 billion bid from Japan's SMBC Aviation Capital Ltd to buy the commercial aircraft leasing business of Dublin-based Goshawk Aviation Ltd. Just two of the largest ten deals with Irish involvement in 2022 were announced during the second half of the year.
- Deals worth US\$10.8 billion involved an Irish target, 63% less than the value recorded during 2021. Inbound M&A involving a foreign buyer reached US\$9.8 billion, while domestic deals totalled US\$955.1 million, a six-year low.
- Goldman Sachs took first place in the financial advisor ranking for M&A with any Irish involvement during 2022.

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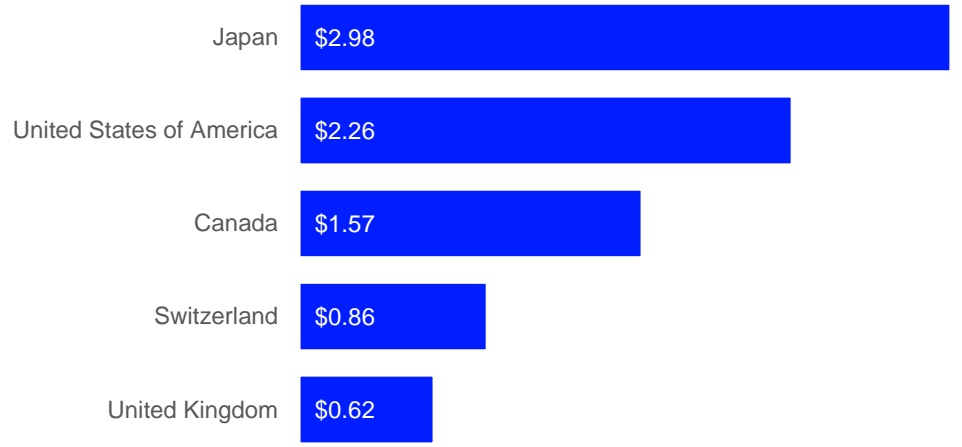
IRISH ANNOUNCED M&A VOLUMES (US\$ BIL)



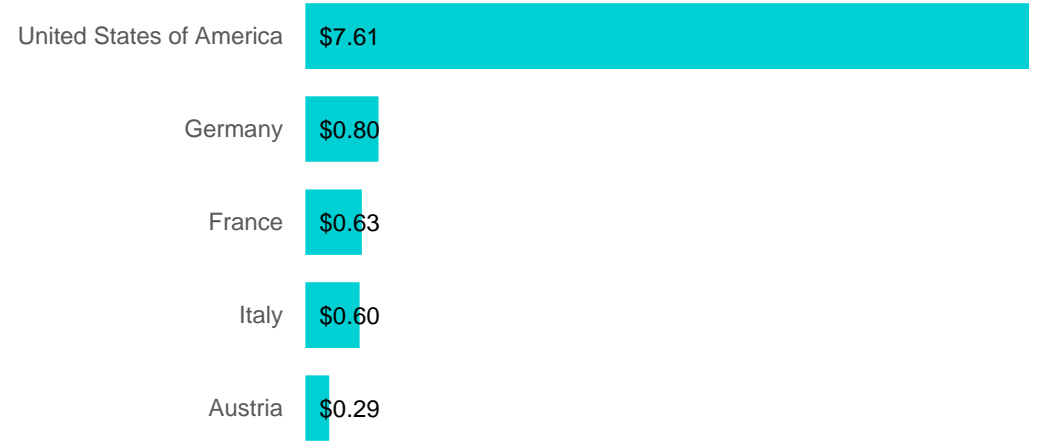
IRISH TARGET M&A BY TARGET SECTOR (US\$ BIL)



IRISH INBOUND M&A BY ACQUIROR ULTIMATE PARENT NATION (US\$ BIL)



IRISH OUTBOUND M&A BY TARGET NATION (US\$ BIL)



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YTD TOP DEALS WITH ANY IRISH INVOLVEMENT

Value (US\$ bil)	Target Name	Target Nation	Target Macro Sector	Target Mid Sector	Acquiror	Deal Status	Rank Date
\$3.5	Wind River Systems Inc	United States	High Technology	IT Consulting & Services	Aptiv PLC	Completed	1/11/2022
\$3.5	Oldcastle BuildingEnvelope Inc	United States	Materials	Construction Materials	KPS Capital Partners LP	Completed	2/28/2022
\$2.2	Alafco Aviation Lease-airplns	Kuwait	Industrials	Transportation & Infrastructure	Macquarie AirFinance Ltd	Pending	11/30/2022
\$2.0	Nature Energy Biogas A/S	Denmark	Energy and Power	Oil & Gas	Shell Petroleum NV	Pending	11/28/2022
\$1.9	Barrette Outdoor Living LLC	United States	Industrials	Building/Construction & Engineering	CRH PLC	Completed	6/3/2022
\$1.6	Goshawk Aviation Ltd-Coml	Ireland-Rep	Financials	Other Financials	SMBC Aviation Capital Ltd	Completed	5/16/2022
\$1.5	Hibernia REIT PLC	Ireland-Rep	Real Estate	REITs	Benedict Re Bidco Ltd	Completed	3/25/2022
\$0.9	Stanley Access Tech LLC	United States	Industrials	Other Industrials	Allegion PLC	Completed	4/22/2022
\$0.9	Version 1 Holdings Ltd	Ireland-Rep	High Technology	IT Consulting & Services	Partners Group AG	Pending	4/20/2022
\$0.8	Avolon Aerospace Leasing-Asset	Ireland-Rep	Industrials	Transportation & Infrastructure	SMBC Aviation Capital Ltd	Pending	6/18/2022

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