

DEALS INTELLIGENCE

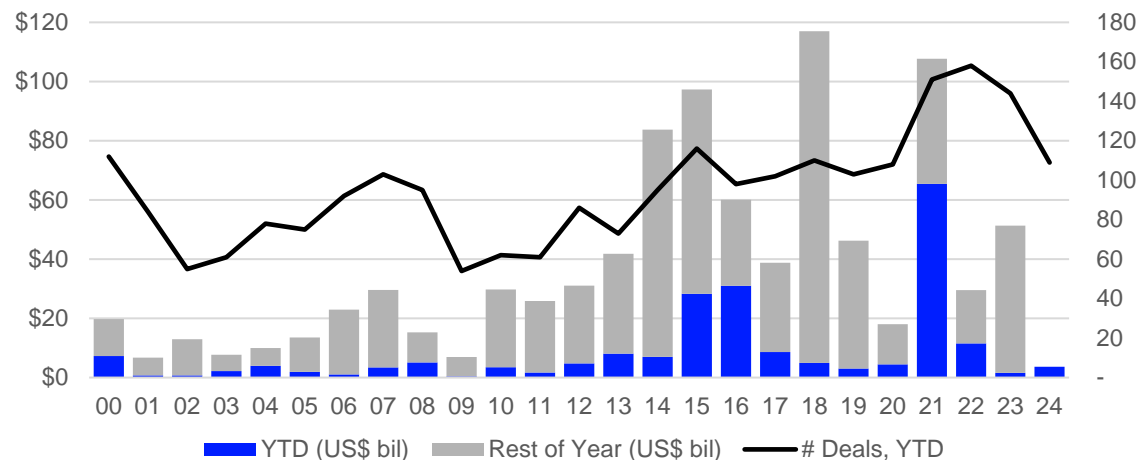
# Ireland Mergers & Acquisitions Review First Quarter 2024



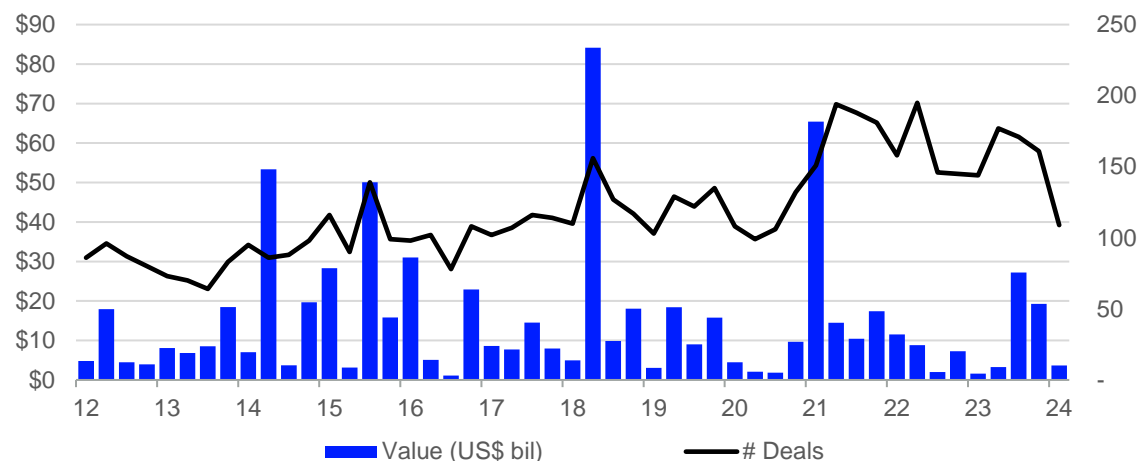
**LSEG** DATA & ANALYTICS

# Ireland: Mergers & Acquisitions

ANY IRISH INVOLVEMENT ANNOUNCED M&A VOLUMES, ANNUAL



ANY IRISH INVOLVEMENT ANNOUNCED M&A VOLUMES, QUARTERLY



ANNOUNCED ANY IRISH INVOLVEMENT M&A FINANCIAL ADVISORS, YTD

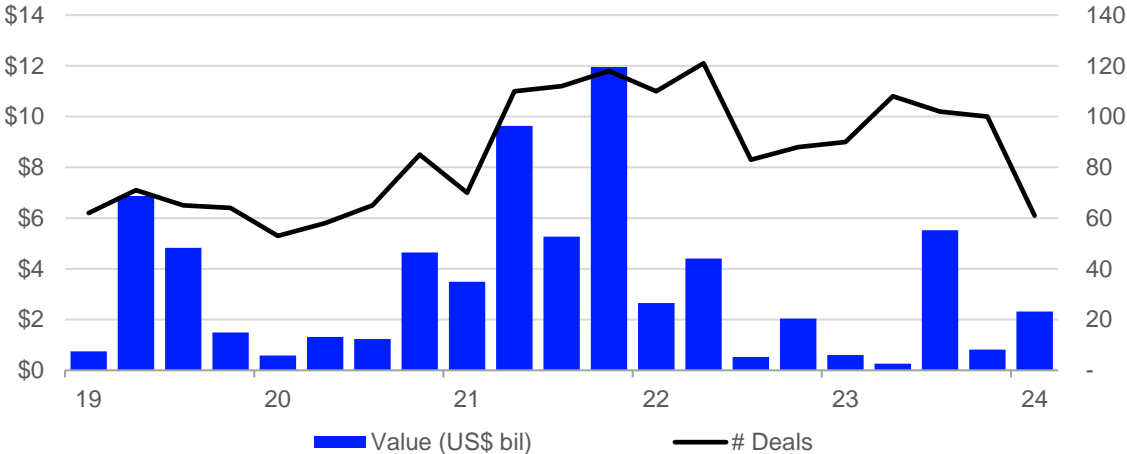
Financial Advisor	Rank Q1 2024	Rank Q1 2023	Mkt. Share (%)	Value (US\$ Mil)	Value YoY Chg. (%)	# Deals
Nomura	1	0	52.0	\$ 1,903.9	-	2
PricewaterhouseCoopers	2	0	29.9	\$ 1,096.3	-	3
Barclays	3	0	29.7	\$ 1,089.6	-	3
Santander Corp & Invest Bkg	4	0	28.8	\$ 1,053.9	-	1
Deutsche Bank	5*	0	23.2	\$ 850.0	-	1
Estdil Secured LLC	5*	0	23.2	\$ 850.0	-	1
Morgan Stanley	5*	0	23.2	\$ 850.0	-	2
Strand Hanson Ltd	8	0	1.0	\$ 37.0	-	1
Rothschild & Co	9*	11*	0.9	\$ 31.6	-	2
Samsung Securities	9*	0	0.9	\$ 31.6	-	1
<b>Industry Total</b>			<b>100.0</b>	<b>\$ 3,664.6</b>	<b>128%</b>	<b>109</b>

## KEY HIGHLIGHTS

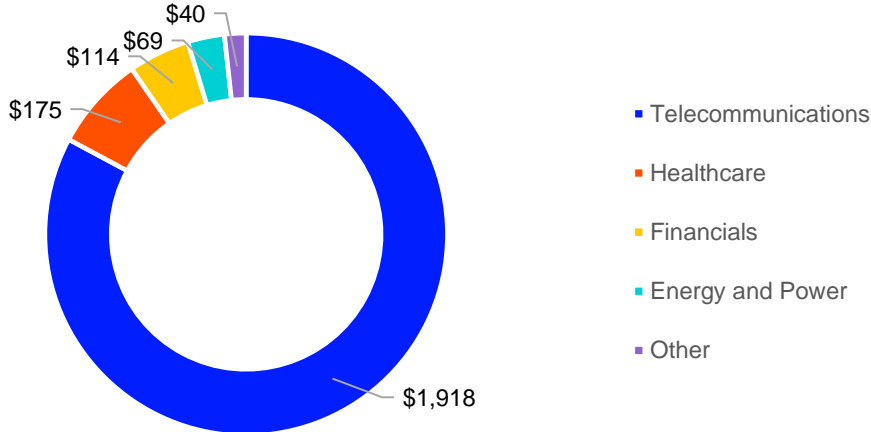
- Announced M&A with any Irish involvement reached US\$3.7 billion during the first three months of 2024, more than double the value recorded during the same period in 2023 but lower than the first quarter totals recorded during each of the previous three years. The number of Irish deals declined 24% year-on-year to the lowest first quarter total since 2020.
- Deals involving an Irish target totalled US\$2.3 billion during the first quarter of 2024, more than triple than value recorded during the same period in 2023 as the value of domestic deals more than doubled, and inbound deals increased 291%.
- Irish outbound M&A totalled US\$96.4 million during the first quarter of 2024, down 31% from Q1 2023 levels and with a 15% decline in the number of deals.
- Macquarie AirFinance Ltd agreed to buy 23 aircraft from Kuwait's ALAFCO for US\$1.1 billion in February. It is the largest deal with Irish involvement so far during 2024.
- Nomura took the top spot in the financial advisor ranking for M&A with any Irish involvement during the first quarter of 2024.

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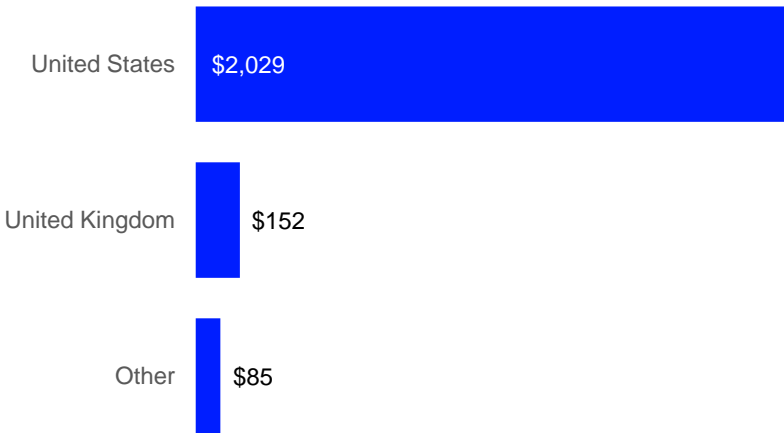
**IRISH TARGET ANNOUNCED M&A VOLUMES, QUARTERLY (US\$ BIL)**



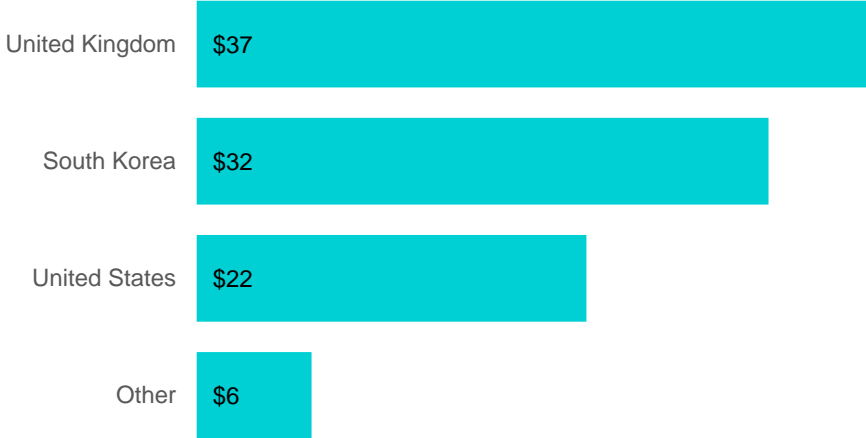
**IRISH TARGET M&A BY TARGET SECTOR, YTD (US\$ MIL)**



**IRISH INBOUND M&A BY ACQUIROR ULTIMATE PARENT NATION, YTD (US\$ MIL)**



**IRISH OUTBOUND M&A BY TARGET NATION, YTD (US\$ MIL)**



# Ireland: Mergers & Acquisitions

## YTD TOP DEALS WITH ANY IRISH INVOLVEMENT

Value (US\$ mil)	Target Name	Target Nation	Target Macro Sector	Target Mid Sector	Acquiror	Deal Status	Rank Date
\$1,115.0	ALAFCO-Aircraft Portfolio(23	Kuwait	Industrials	Transportation & Infrastructure	Macquarie AirFinance Ltd	Pending	2/19/2024
\$1,053.9	Cellnex Telecom SA-Ireland Bus	Ireland	Telecommunications	Telecommunications Services	Phoenix Tower International	Pending	3/5/2024
\$850.0	Echelon Data Centres Ltd	Ireland	Telecommunications	Telecommunications Services	Investor Group	Completed	2/15/2024
\$125.0	Mainstay Med Intl Plc	Ireland	Healthcare	Healthcare Equipment & Supplies	Investor Group	Completed	2/26/2024
\$120.3	Progressive Produce Corp	United States	Consumer Staples	Agriculture & Livestock	PTF Holdings LLC	Pending	2/27/2024
\$78.7	Shorecal Ltd	Ireland	Financials	Other Financials	Dominos Pizza Group PLC	Pending	3/12/2024
\$67.7	The Renewables-Pallas Windfarm	Ireland	Energy and Power	Power	Undisclosed Acquiror	Pending	3/12/2024
\$50.0	Amarin Corp PLC	Ireland	Healthcare	Pharmaceuticals	Amarin Corp PLC	Pending	1/10/2024
\$37.0	eEnergy-Energy Management	United Kingdom	Energy and Power	Power	Flogas Britain Ltd	Pending	1/22/2024
\$35.6	Sentential Ltd	Ireland	Financials	Other Financials	GoCardless Ltd	Pending	3/15/2024

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# Ireland Mergers & Acquisitions Review: **Contacts & Criteria**

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Deals Intelligence Website



On-Demand

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For more information, go to <https://www.lseg.com/en/data-analytics>.

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