

# INVESTMENT BANKING SCORECARD

DEALS INTELLIGENCE | as of SEPTEMBER 23, 2022

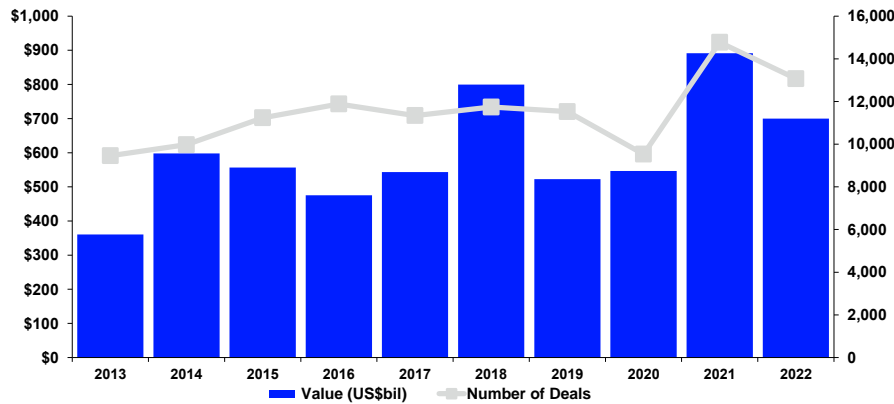
## Fast Facts

**Europe M&A activity totals \$696.7 billion during YTD 2022, down 22% from a year ago**

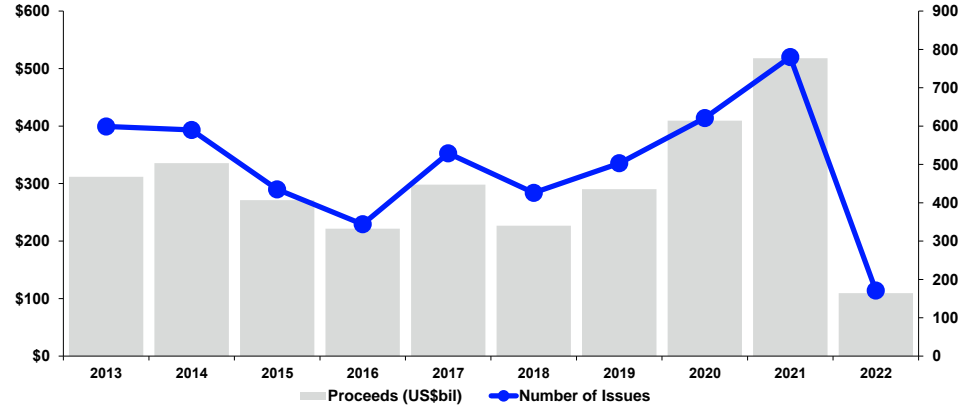
**Global Initial Public Offering activity totals \$104.6 billion so far this year, down 65% compared to 2021 levels**

**Global High Yield Corporate Debt totals \$111.0 billion YTD 2022, down 79% from a year ago**

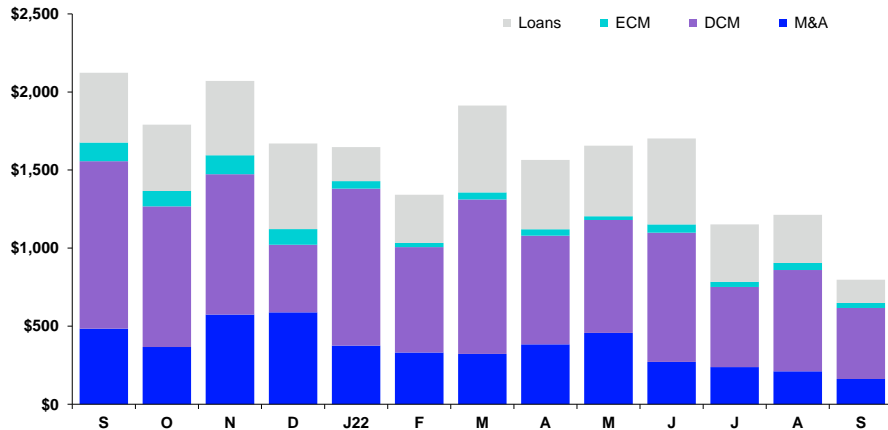
### Europe M&A, Year-to-Date Periods



### Global High Yield Corporate Debt, Year-to-Date Periods



### Investment Banking Volume by Asset Class, Last 12 Months (US\$bil)



### This Week's Top Deals

M&A	Ann. Date	Target Name	Target Nation	Value (\$m)	Acquiror Name	Acquiror Nation
	9/18/22	Dr Ing hcF Porsche AG	Germany	10,115.2	Porsche Automobil Holding SE	Germany
	9/21/22	AVEVA Group PLC	United Kingdom	4,351.5	Ascot Acq Hldg Ltd	United Kingdom
	9/19/22	KnowBe4 Inc	United States	3,673.7	Vista Eq Partners Mgmt LLC	United States

ECM	Issue Date	Issuer Name	Issuer Nation	Proceeds (\$m)	Issue Type	Primary Exchange
	9/22/22	Salik Co PJSC	Utd Arab Em	1,017.0	IPO	Dubai Exch
	9/22/22	Onewo Inc	China	660.4	IPO	Hong Kong
	9/20/22	Shenyang Fortune Precision	China	521.2	IPO	SSE STR MK

DCM	Issue Date	Issuer Name	Issuer Nation	Proceeds (\$m)	Issue Type	Coupon Rate (%)
	9/20/22	TIBCO Software Inc	United States	3,342.4	High Yield Corporate	6.500
	9/21/22	China Reform Holdings Corp Ltd	China	2,837.7	Investment Grade Corporate	na
	9/20/22	Banco Santander SA	Spain	1,490.4	Investment Grade Corporate	Reset

LOAN	Close Date	Issuer Name	Issuer Nation	Proceeds (\$m)	Use of Proceeds	Rating
	9/18/22	Porsche Automobil Holding SE	Germany	8,913.4	Acquisition Fin.	Investment Grade
	9/22/22	SoftBank Group Corp	Japan	4,850.1	General Corp. Purp.	Leveraged
	9/21/22	Citrix Systems Inc	United States	4,541.1	Leveraged Buyout	Leveraged

# GLOBAL LEAGUE TABLES

DEALS INTELLIGENCE | as of SEPTEMBER 23, 2022

## Global Announced Mergers and Acquisitions (AD1)

Advisor	Year-to-Date				Year-to-Date Last-Year				
	Value US\$m	Rank	Mkt. Share	No. Deals	Value US\$m	Rank	Mkt. Share	Mkt. Share	Chg. in Mkt. Share
Goldman Sachs & Co	901,356.4	1	32.7	326	1,298,014.0	1	31.6	1.1	▲
JP Morgan	612,718.0	2	22.3	247	956,085.2	2	23.2	(0.9)	▼
Morgan Stanley	598,061.6	3	21.7	226	940,339.4	3	22.9	(1.2)	▼
BofA Securities Inc	462,548.8	4	16.8	161	585,538.8	5	14.2	2.6	▲
Citi	413,234.9	5	15.0	144	682,692.8	4	16.6	(1.6)	▼
Barclays	305,290.8	6	11.1	156	456,209.4	6	11.1	0.0	▲
Credit Suisse	260,273.0	7	9.5	91	335,834.0	8	8.2	1.3	▲
BNP Paribas SA	208,335.3	8	7.6	106	141,087.6	16	3.4	4.2	▲
UBS	170,460.9	9	6.2	113	353,170.8	7	8.6	(2.4)	▼
Lazard	157,910.8	10	5.7	203	278,088.0	10	6.8	(1.1)	▼
<b>Industry Total</b>	<b>2,752,920.6</b>		<b>100.0</b>		<b>4,113,330.8</b>		<b>100.0</b>		

## Global Estimated Investment Banking Fees

Investment Bank	Year-to-Date			Year-to-Date Last-Year			
	Fees US\$m	Rank	% of Wallet	Fees US\$m	Rank	Mkt. Share	Chg. in Mkt. Share
JP Morgan	5,297.2	1	6.6	9,616.8	1	8.1	(1.5)
Goldman Sachs & Co	4,688.0	2	5.8	8,778.3	2	7.4	(1.6)
BofA Securities Inc	4,002.2	3	5.0	6,447.3	4	5.4	(0.4)
Morgan Stanley	3,419.0	4	4.3	6,891.9	3	5.8	(1.6)
Citi	2,994.5	5	3.7	5,234.7	5	4.4	(0.7)
Barclays	2,058.1	6	2.6	3,474.0	7	2.9	(0.4)
Credit Suisse	1,715.7	7	2.1	3,573.9	6	3.0	(0.9)
Wells Fargo & Co	1,555.6	8	1.9	1,899.9	10	1.6	0.3
CITIC	1,431.0	9	1.8	1,337.9	16	1.1	0.7
Deutsche Bank	1,256.4	10	1.6	2,346.8	8	2.0	(0.4)
<b>Top Ten Total</b>	<b>28,417.8</b>		<b>35.4</b>	<b>49,601.4</b>		<b>41.8</b>	
<b>Industry Total</b>	<b>80,193.4</b>		<b>100.0</b>	<b>118,531.5</b>		<b>100.0</b>	

## Global Equity and Equity-related (C1)

Bookrunner	Year-to-Date				Year-to-Date Last-Year			
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Proceeds US\$m	Rank	Mkt. Share	Chg. in Mkt. Share
CITIC	22,504.3	1	6.4	105	28,534.1	6	3.0	3.4
Goldman Sachs & Co	22,061.9	2	6.3	119	98,606.1	1	10.4	(4.1)
China International Capital Co	17,203.2	3	4.9	88	23,209.9	10	2.4	2.5
JP Morgan	16,239.4	4	4.6	122	81,441.1	3	8.6	(4.0)
Morgan Stanley	15,625.5	5	4.4	118	92,439.3	2	9.7	(5.3)
China Securities Co Ltd	14,737.4	6	4.2	69	11,760.9	14	1.2	3.0
BofA Securities Inc	14,199.1	7	4.0	101	62,684.1	4	6.6	(2.6)
Citi	14,096.9	8	4.0	84	54,960.5	5	5.8	(1.8)
Huatai Securities Co Ltd	11,122.4	9	3.2	58	13,888.7	12	1.5	1.7
UBS	9,096.4	10	2.6	68	24,072.5	8	2.5	0.1
<b>Top Ten Total</b>	<b>156,886.5</b>		<b>44.6</b>	<b>932</b>	<b>491,597.2</b>		<b>51.7</b>	
<b>Industry Total</b>	<b>352,918.1</b>		<b>100.0</b>	<b>3,059</b>	<b>949,774.8</b>		<b>100.0</b>	

## Global Initial Public Offerings (C5)

Bookrunner	Year-to-Date				Year-to-Date Last-Year			
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Proceeds US\$m	Rank	Mkt. Share	Chg. in Mkt. Share
CITIC	10,606.1	1	10.1	52	8,337.4	8	2.8	7.3
China Securities Co Ltd	5,649.4	2	5.4	33	2,925.7	15	1.0	4.4
China International Capital Co	5,059.6	3	4.8	38	6,017.6	11	2.0	2.8
Huatai Securities Co Ltd	3,725.7	4	3.6	23	2,843.9	16	1.0	2.6
Goldman Sachs & Co	3,568.1	5	3.4	13	25,273.2	2	8.5	(5.1)
Haitong Securities Co Ltd	3,458.0	6	3.3	34	4,970.0	12	1.7	1.6
Guotai Junan Securities	3,366.1	7	3.2	36	2,704.9	17	0.9	2.3
Morgan Stanley	3,228.9	8	3.1	21	24,241.9	3	8.2	(5.1)
Citi	2,819.2	9	2.7	10	13,129.0	5	4.4	(1.7)
HSBC Holdings PLC	2,451.6	10	2.3	9	4,204.5	13	1.4	0.9
<b>Top Ten Total</b>	<b>43,932.7</b>		<b>41.9</b>	<b>269</b>	<b>94,648.1</b>		<b>31.9</b>	
<b>Industry Total</b>	<b>104,601.1</b>		<b>100.0</b>	<b>925</b>	<b>296,660.4</b>		<b>100.0</b>	

## Global Debt (B1)

Bookrunner	Year-to-Date				Year-to-Date Last-Year			
	Proceeds US\$m	Rank	Mkt. Share	No. Issues	Proceeds US\$m	Rank	Mkt. Share	Chg. in Mkt. Share
JP Morgan	329,516.6	1	5.0	1,081	487,630.1	1	6.2	(1.2)
BofA Securities Inc	275,383.9	2	4.2	892	356,274.3	3	4.5	(0.3)
Citi	262,313.7	3	4.0	911	367,147.7	2	4.7	(0.7)
Goldman Sachs & Co	211,259.5	4	3.2	637	302,887.9	4	3.9	(0.7)
Barclays	192,579.7	5	2.9	780	249,321.7	6	3.2	(0.3)
Morgan Stanley	183,658.8	6	2.8	825	294,075.9	5	3.7	(0.9)
CITIC	172,486.5	7	2.6	2,575	155,031.5	12	2.0	0.6
Deutsche Bank	152,684.0	8	2.3	757	242,216.8	7	3.1	(0.8)
Bank of China Ltd	149,931.2	9	2.3	2,267	152,043.3	13	1.9	0.4
HSBC Holdings PLC	149,569.3	10	2.3	747	199,489.2	9	2.5	(0.2)
<b>Top Ten Total</b>	<b>2,079,383.2</b>		<b>31.6</b>	<b>11,472</b>	<b>2,806,118.4</b>		<b>35.7</b>	
<b>Industry Total</b>	<b>6,562,469.4</b>		<b>100.0</b>	<b>20,005</b>	<b>7,872,351.1</b>		<b>100.0</b>	

## Global Syndicated Loans (R1)

Bookrunner	Year-to-Date				Year-to-Date Last-Year			
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Proceeds US\$m	Rank	Mkt. Share	Chg. in Mkt. Share
BofA Securities Inc	310,678.6	1	10.1	1,057	350,041.7	1	9.8	0.3
JP Morgan	249,991.0	2	8.1	894	333,568.7	2	9.3	(1.2)
Wells Fargo & Co	211,193.6	3	6.9	829	186,999.4	4	5.2	1.7
Citi	161,608.2	4	5.2	468	203,524.9	3	5.7	(0.5)
Mizuho Financial Group	120,320.8	5	3.9	580	126,019.6	5	3.5	0.4
Mitsubishi UFJ Financial Group	113,193.2	6	3.7	829	114,645.7	7	3.2	0.5
Sumitomo Mitsui Finl Grp Inc	89,584.0	7	2.9	620	98,453.6	10	2.8	0.1
BNP Paribas SA	89,172.0	8	2.9	334	106,052.0	9	3.0	(0.1)
Bank of China Ltd	88,483.1	9	2.9	327	65,925.4	17	1.8	1.1
RBC Capital Markets	78,509.8	10	2.6	372	97,899.9	11	2.7	(0.1)
<b>Top Ten Total</b>	<b>1,512,734.3</b>		<b>49.2</b>	<b>6,310</b>	<b>1,683,130.9</b>		<b>47.0</b>	
<b>Industry Total</b>	<b>3,083,598.2</b>		<b>100.0</b>	<b>6,037</b>	<b>3,583,797.9</b>		<b>100.0</b>	

Source: LPC

# REGIONAL DEALS MATRIX

DEALS INTELLIGENCE | as of SEPTEMBER 23, 2022

Target Region/Nation	MERGERS & ACQUISITIONS			CROSS-BORDER M&A (by Target Nation)			STRATEGIC M&A			PRIVATE EQUITY-BACKED M&A		
	YTD Value (US\$b)	Deals	% Change YoY	YTD Value (US\$b)	Deals	% Change YoY	YTD Value (US\$b)	Deals	% Change YoY	YTD Value (US\$b)	Deals	% Change YoY
	<b>Worldwide</b>	2,752.9	38,240	-33% ▼	916.0	11,429	-36% ▼	2,057.8	27,544	-36% ▼	658.6	8,137
<b>Americas</b>	1,290.1	12,502	-39% ▼	238.7	2,451	-47% ▼	974.1	8,084	-42% ▼	295.5	3,073	-26% ▼
North America	1,219.1	11,473	-40% ▼	198.9	1,921	-49% ▼	911.4	7,237	-43% ▼	289.1	2,926	-25% ▼
Canada	67.4	1,589	-32% ▼	32.6	512	-3% ▼	55.3	1,328	-34% ▼	9.7	176	-17% ▼
United States	1,151.7	9,884	-40% ▼	166.3	1,409	-53% ▼	856.2	5,909	-43% ▼	279.4	2,750	-25% ▼
Caribbean	2.1	63	-84% ▼	1.6	52	-87% ▼	2.0	52	-85% ▼	0.2	11	856% ▲
Latin America	68.8	966	-27% ▼	38.2	478	-13% ▼	60.8	795	-20% ▼	6.2	136	-60% ▼
<b>Europe</b>	696.7	13,060	-22% ▼	431.0	6,069	-30% ▼	464.0	9,482	-30% ▼	225.3	2,540	-1% ▼
Western Europe	657.6	11,108	-23% ▼	414.3	5,359	-29% ▼	431.8	7,759	-31% ▼	218.6	2,374	-1% ▼
France	64.7	1,601	-38% ▼	35.3	531	22% ▲	36.3	884	-50% ▼	27.9	615	-14% ▼
Germany	74.3	1,320	-29% ▼	47.6	743	-22% ▼	57.8	907	-34% ▼	15.6	294	-9% ▼
United Kingdom	179.8	3,096	-46% ▼	117.7	1,259	-57% ▼	122.9	2,311	-54% ▼	55.2	585	-14% ▼
Eastern Europe	39.1	1,952	-12% ▼	16.8	710	-42% ▼	32.2	1,723	-14% ▼	6.7	166	7% ▲
Russia	6.9	713	-53% ▼	2.4	82	-45% ▼	6.7	698	-53% ▼	0.1	11	-79% ▼
<b>Middle East</b>	56.0	556	-34% ▼	32.1	294	-47% ▼	39.6	345	-37% ▼	11.3	202	-46% ▼
<b>Africa</b>	31.8	725	-54% ▼	20.3	393	37% ▲	29.4	541	-56% ▼	2.4	174	6% ▲
South Africa	10.5	205	-80% ▼	3.5	71	1% ▲	10.3	173	-80% ▼	0.2	27	-81% ▼
<b>Asia (ex. Japan)</b>	619.7	8,650	-28% ▼	175.7	2,072	-36% ▼	511.5	7,222	-23% ▼	105.2	1,285	-45% ▼
Australia	86.4	1,113	-53% ▼	43.4	398	-42% ▼	57.9	933	-51% ▼	27.8	120	-57% ▼
China	242.6	3,005	-30% ▼	30.6	317	-27% ▼	222.1	2,745	-20% ▼	20.4	252	-71% ▼
India	133.3	1,473	58% ▲	29.9	468	-38% ▼	109.0	965	106% ▲	23.9	474	-23% ▼
South Korea	53.6	1,424	-28% ▼	6.9	90	-39% ▼	42.0	1,231	-32% ▼	11.0	187	7% ▲
Southeast Asia	62.3	1,011	-45% ▼	36.6	532	-44% ▼	49.9	811	-52% ▼	11.3	183	20% ▲
<b>Japan</b>	57.8	2,680	-19% ▼	17.4	128	7% ▲	38.3	1,807	-35% ▼	18.9	859	55% ▲

Issuer Region/Nation	EQUITY CAPITAL MARKETS			INITIAL PUBLIC OFFERINGS			FOLLOW-ONS			CONVERTIBLES		
	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY
<b>Worldwide</b>	352.9	3,059	-63% ▼	104.6	925	-65% ▼	203.3	1,967	-60% ▼	45.0	167	-69% ▼
<b>Americas</b>	79.5	583	-78% ▼	6.5	135	-93% ▼	56.7	406	-70% ▼	16.3	42	-76% ▼
North America	66.7	553	-80% ▼	6.2	131	-93% ▼	44.2	380	-75% ▼	16.3	42	-75% ▼
Canada	8.6	270	-73% ▼	1.3	91	-78% ▼	6.9	170	-70% ▼	0.4	9	-85% ▼
United States	58.1	283	-80% ▼	5.0	40	-94% ▼	37.3	210	-75% ▼	15.9	33	-74% ▼
Caribbean	0.6	6	-49% ▼	0.2	3	-62% ▼	0.4	3	-34% ▼	-	-	-
Latin America	12.2	24	-56% ▼	0.1	1	-99% ▼	12.1	23	-7% ▼	0.0	0	-100% ▼
<b>Europe</b>	43.8	451	-77% ▼	4.5	69	-93% ▼	36.4	370	-66% ▼	2.9	12	-85% ▼
Western Europe	42.3	437	-77% ▼	4.5	66	-92% ▼	34.9	359	-67% ▼	2.9	12	-84% ▼
France	6.3	36	-59% ▼	0.4	11	-86% ▼	5.2	22	-46% ▼	0.7	3	-77% ▼
Germany	4.4	24	-85% ▼	0.0	1	-100% ▼	3.3	21	-77% ▼	1.1	2	-61% ▼
United Kingdom	7.5	165	-83% ▼	0.2	15	-99% ▼	7.4	147	-70% ▼	0.0	3	-100% ▼
Eastern Europe	1.5	14	-82% ▼	0.0	3	-99% ▼	1.5	11	-40% ▼	-	-	-
Russia	-	-	-	-	-	-	-	-	-	-	-	-
<b>Middle East</b>	17.3	58	43% ▲	13.2	33	89% ▲	4.1	25	4% ▲	-	-	-
<b>Africa</b>	1.2	11	-21% ▼	0.2	2	38% ▲	1.0	9	-27% ▼	0.0	0	-
South Africa	0.7	7	-26% ▼	-	-	-	0.7	7	-26% ▼	-	-	-
<b>Asia (ex. Japan)</b>	206.3	1,855	-43% ▼	79.4	633	-35% ▼	101.1	1,110	-46% ▼	25.8	112	-51% ▼
Australia	13.5	570	-46% ▼	0.5	52	-89% ▼	13.0	514	-28% ▼	0.0	4	-99% ▼
China	139.3	617	-41% ▼	54.0	307	-31% ▼	59.7	210	-49% ▼	25.6	100	-35% ▼
India	12.9	171	-41% ▼	5.6	92	-39% ▼	7.3	79	-40% ▼	-	-	-
South Korea	23.2	101	-34% ▼	12.5	47	-35% ▼	10.7	54	-25% ▼	-	-	-
Southeast Asia	12.4	217	-53% ▼	6.5	102	-33% ▼	6.0	113	-52% ▼	0.0	2	-100% ▼
<b>Japan</b>	5.0	101	-81% ▼	0.8	53	-80% ▼	4.0	47	-76% ▼	0.1	1	-97% ▼

# REGIONAL DEALS MATRIX

DEALS INTELLIGENCE | as of SEPTEMBER 23, 2022

Target Region/Nation	DEBT CAPITAL MARKETS			SECURITIZATIONS			INVESTMENT GRADE CORPORATE DEBT			HIGH YIELD CORPORATE DEBT		
	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY
	<b>Worldwide</b>	6,562.5	20,005	-17% ▼	714.2	1,444	-23% ▼	3,185.1	11,147	-9% ▼	111.0	175
<b>Americas</b>	1,936.2	4,386	-26% ▼	569.3	1,030	-23% ▼	897.6	858	-9% ▼	77.4	103	-78% ▼
North America	1,866.7	4,098	-23% ▼	566.5	1,019	-21% ▼	868.5	658	-6% ▼	75.9	99	-78% ▼
Canada	288.5	365	1% ▲	9.0	19	-9% ▼	161.6	155	36% ▲	2.8	5	-86% ▼
United States	1,578.2	3,733	-27% ▼	557.5	1,000	-21% ▼	706.9	503	-13% ▼	73.1	94	-78% ▼
Caribbean	12.7	26	-61% ▼	2.6	7	-85% ▼	3.7	12	-62% ▼	1.2	3	202% ▲
Latin America	56.8	262	-58% ▼	0.1	4	-75% ▼	25.4	188	-42% ▼	0.3	1	-87% ▼
<b>Europe</b>	1,464.3	2,587	-27% ▼	71.8	130	-19% ▼	745.1	1,557	-6% ▼	25.5	55	-79% ▼
Western Europe	1,432.1	2,543	-26% ▼	71.8	130	-19% ▼	740.2	1,538	-3% ▼	24.1	51	-80% ▼
France	212.7	231	-17% ▼	7.0	12	-27% ▼	128.0	154	9% ▲	2.7	6	-81% ▼
Germany	274.3	452	-23% ▼	10.5	16	-28% ▼	116.2	168	-10% ▼	0.9	2	-94% ▼
United Kingdom	182.1	280	-27% ▼	27.9	55	14% ▲	121.1	153	3% ▲	4.2	10	-87% ▼
Eastern Europe	32.1	44	-61% ▼	-	-	-	5.0	19	-79% ▼	1.4	4	-50% ▼
Russia	0.1	2	-100% ▼	-	-	-	0.1	2	-100% ▼	-	-	-
<b>Middle East</b>	23.8	51	-72% ▼	3.8	7	65% ▲	13.0	36	-79% ▼	-	-	-
<b>Africa</b>	20.6	33	-56% ▼	0.0	0	-	5.9	6	-16% ▼	0.0	0	-100% ▼
South Africa	10.2	5	13% ▲	-	-	-	5.6	3	11% ▲	-	-	-
<b>Asia (ex. Japan)</b>	2,881.4	11,801	3% ▲	31.3	60	-16% ▼	1,388.1	8,197	-5% ▼	8.0	16	-79% ▼
Australia	116.7	189	2% ▲	18.4	42	-15% ▼	61.7	102	20% ▲	3.1	3	27% ▲
China	2,363.7	7,683	9% ▲	4.7	5	-39% ▼	1,045.9	5,038	0% ▲	1.7	7	-93% ▼
India	39.2	213	-18% ▼	0.1	1	-26% ▼	35.2	191	-4% ▼	0.8	1	-
South Korea	166.1	2,771	-16% ▼	5.8	5	-4% ▼	120.1	2,116	-26% ▼	-	-	-
Southeast Asia	130.4	621	-15% ▼	1.5	5	34% ▲	71.9	470	-17% ▼	0.3	1	-66% ▼
<b>Japan</b>	203.6	956	-36% ▼	38.0	217	-32% ▼	134.5	491	-34% ▼	-	-	-

Issuer Region/Nation	SYNDICATED LOANS			LEVERAGED LOANS		
	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY
<b>Worldwide</b>	3,341.8	6,631	-15% ▼	1,158.9	2,300	-25% ▼
<b>Americas</b>	2,287.6	3,550	-10% ▼	919.5	1,711	-20% ▼
North America	2,261.8	3,485	-9% ▼	918.0	1,706	-20% ▼
Canada	209.6	460	-11% ▼	24.9	55	-2% ▼
United States	2,052.2	3,027	-9% ▼	893.1	1,653	-21% ▼
Caribbean	2.6	6	356% ▲	0.9	3	48% ▲
Latin America	23.2	59	-35% ▼	0.7	2	-80% ▼
<b>Europe</b>	449.7	743	-39% ▼	87.5	173	-64% ▼
Western Europe	432.5	708	-38% ▼	79.2	159	-65% ▼
France	73.4	204	-43% ▼	13.5	44	-75% ▼
Germany	73.1	95	-48% ▼	18.3	13	-37% ▼
United Kingdom	57.8	57	-57% ▼	17.2	19	-70% ▼
Eastern Europe	17.2	35	-62% ▼	8.2	14	-41% ▼
Russia	-	-	-	-	-	-
<b>Middle East</b>	51.7	30	-30% ▼	7.2	5	123% ▲
<b>Africa</b>	9.9	38	-48% ▼	3.3	10	-52% ▼
South Africa	3.9	21	5% ▲	0.7	2	22% ▲
<b>Asia (ex. Japan)</b>	400.9	1,048	-3% ▼	128.1	395	4% ▲
Australia	74.8	129	-3% ▼	5.8	14	-8% ▼
China	120.3	435	5% ▲	101.2	315	19% ▲
India	18.0	35	-20% ▼	1.8	7	-47% ▼
South Korea	2.7	6	-19% ▼	-	-	-
Southeast Asia	52.6	111	-8% ▼	9.9	27	26% ▲
<b>Japan</b>	142.0	1,236	-17% ▼	13.3	18	-4% ▼

## About Refinitiv:

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. We provide leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community - driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime. We are new market pioneers with 167 years of confidence. Breaking new barriers. Enabling more responsible, transparent and connected financial markets. We redefine what data can do. Through an open ecosystem, a high-performance culture, analytics, insights and technology.

## About Deals Intelligence:

Refinitiv Deals Intelligence brings up to the minute market intelligence to the deal making community and the financial media through a variety of research reports including Daily Deals Insight, weekly Investment Banking Scorecard, monthly Deals Snapshots and our industry-leading quarterly reviews highlighting trends in M&A and Capital Markets. For more information, please follow us on Twitter @dealintel.

## Contact Information:

**AMERICAS**  
Matt Toole | matthew.toole@lseg.com

**EMEA**  
Lucille Jones | lucille.jones@lseg.com

**ASIA**  
Elaine Tan | elaine.tan@lseg.com

# REGIONAL DEALS MATRIX

DEALS INTELLIGENCE | as of SEPTEMBER 23, 2022

ASSET CLASS	M&A			ECM			DCM			SYNDICATED LOANS		
	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY
	Industry											
Consumer Prod/Svcs	109.1	4,334	-39%	15.9	145	-62%	74.7	426	-46%	186.1	555	-31%
Energy and Power	346.8	2,331	-15%	65.4	270	16%	295.5	1,014	-27%	591.4	798	5%
Financials	311.5	3,852	-39%	47.8	274	-58%	2,980.5	9,947	-10%	594.2	1,141	-5%
Healthcare	226.2	3,112	-39%	41.0	382	-66%	77.5	88	-19%	146.1	269	-42%
High Technology	594.0	8,132	-31%	44.3	443	-80%	100.2	183	-40%	270.6	358	-20%
Industrials	337.6	5,080	-26%	41.2	337	-64%	326.9	2,038	-29%	463.6	973	-24%
Materials	168.9	2,570	-46%	37.5	711	-44%	123.1	556	-14%	241.9	509	4%
Media and Entertainment	124.4	2,325	-57%	4.8	75	-83%	28.0	102	-62%	112.9	209	-21%
Real Estate	281.1	2,306	-13%	24.8	148	-56%	162.6	1,116	-45%	318.8	1,043	7%
Retail	79.7	1,857	-55%	9.7	88	-86%	74.9	135	-34%	125.3	298	-34%
Consumer Staples	75.4	1,737	-35%	14.2	147	-63%	57.3	193	-47%	146.4	331	-26%
Telecommunications	91.0	487	-17%	5.5	35	-75%	83.8	102	-36%	103.1	99	-49%
Government and Agencies	-	-	-	0.9	4	-	2,145.5	3,916	-11%	41.5	48	105%

REGIONAL MERGERS	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY
	Industry											
Consumer Prod/Svcs	39.3	1,412	-49%	43.1	1,708	-16%	20.3	775	-39%	2.6	316	-72%
Energy and Power	164.1	734	-13%	100.2	770	8%	63.6	609	-38%	1.8	102	1%
Financials	95.0	1,408	-67%	60.1	1,198	-29%	139.9	872	16%	4.9	125	-47%
Healthcare	122.4	1,305	-54%	43.8	836	-21%	47.1	705	9%	4.1	166	36%
High Technology	422.2	2,916	-20%	61.5	2,418	-33%	80.1	1,745	-48%	11.3	836	58%
Industrials	79.8	1,387	-65%	143.3	1,989	43%	88.0	1,278	-24%	16.6	328	89%
Materials	69.3	913	-2%	27.0	658	-81%	65.9	773	-16%	0.9	97	-91%
Media and Entertainment	61.6	694	-72%	40.2	910	-24%	19.3	420	8%	1.8	248	76%
Real Estate	142.8	628	-1%	88.7	989	6%	38.4	492	-48%	6.5	131	-54%
Retail	39.9	473	-14%	21.1	750	-70%	14.6	379	-72%	2.3	168	-57%
Consumer Staples	28.7	429	-33%	28.2	629	43%	16.2	481	-67%	0.7	128	-25%
Telecommunications	24.4	159	-28%	39.3	167	-23%	20.2	106	6%	4.2	21	10303%
Government and Agencies	-	-	-	-	-	-	-	-	-	-	-	-

REGIONAL EQUITY MARKETS	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY
	Industry											
Consumer Prod/Svcs	2.2	16	-88%	1.0	16	-91%	12.2	97	17%	0.4	13	-67%
Energy and Power	17.1	48	-25%	8.8	69	-26%	32.5	144	62%	0.4	4	117%
Financials	7.7	99	-77%	9.2	55	-72%	29.1	104	-35%	0.2	5	-63%
Healthcare	17.4	143	-73%	3.5	65	-81%	19.1	164	-45%	0.1	4	-94%
High Technology	4.0	33	-96%	3.6	68	-86%	35.3	309	-59%	0.5	28	-94%
Industrials	6.2	33	-79%	6.7	45	-66%	27.8	246	-52%	0.3	9	-94%
Materials	3.6	128	-80%	2.7	47	-73%	26.7	522	-23%	1.5	5	-63%
Media and Entertainment	1.7	7	-87%	0.9	20	-84%	2.1	43	-74%	0.1	5	-88%
Real Estate	13.4	43	-57%	2.5	23	-64%	6.1	55	-57%	1.5	20	-58%
Retail	2.4	15	-86%	1.7	18	-94%	3.0	40	-87%	0.1	8	-89%
Consumer Staples	3.1	14	-39%	1.5	16	-87%	9.2	111	-55%	-	-	-
Telecommunications	0.5	4	-91%	1.6	8	-83%	3.0	18	-57%	-	-	-
Government and Agencies	-	-	-	0.0	1	-	0.0	2	-	-	-	-