

DEALS INTELLIGENCE

Ireland Mergers & Acquisitions Review First Half 2023

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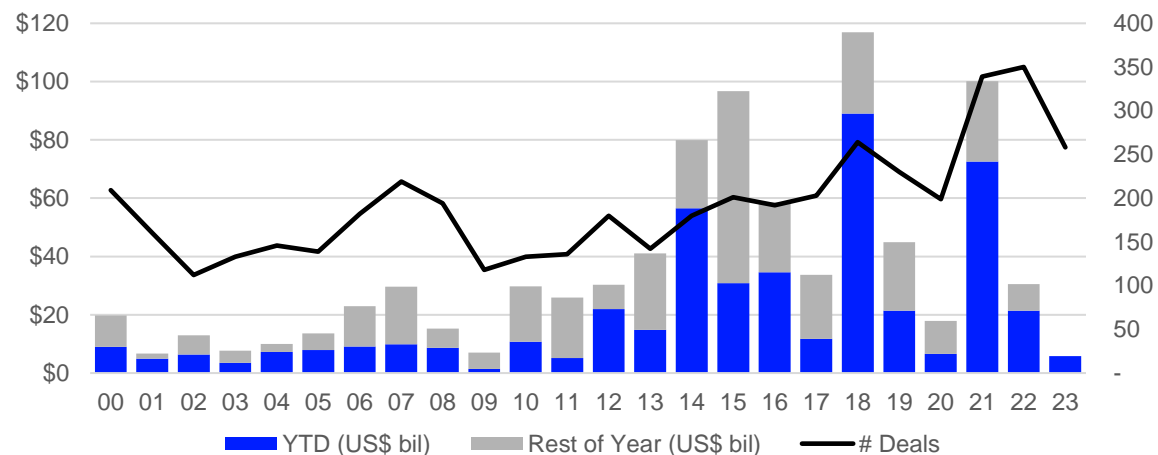
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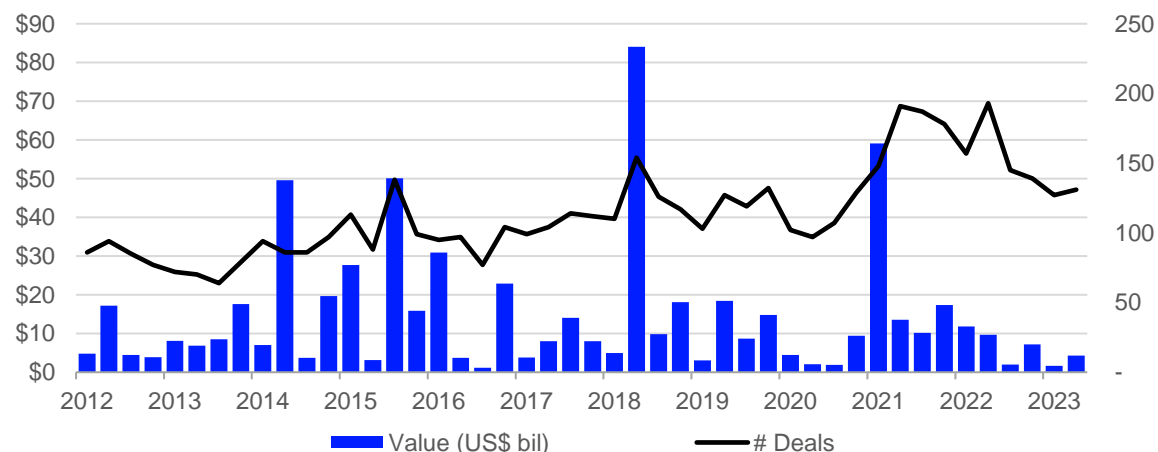
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Ireland: Mergers & Acquisitions

ANY IRISH INVOLVEMENT ANNOUNCED M&A VOLUMES, YTD PERIODS



ANY IRISH INVOLVEMENT ANNOUNCED M&A VOLUMES, QUARTERLY



ANNOUNCED ANY IRISH INVOLVEMENT M&A FINANCIAL ADVISORS, YTD

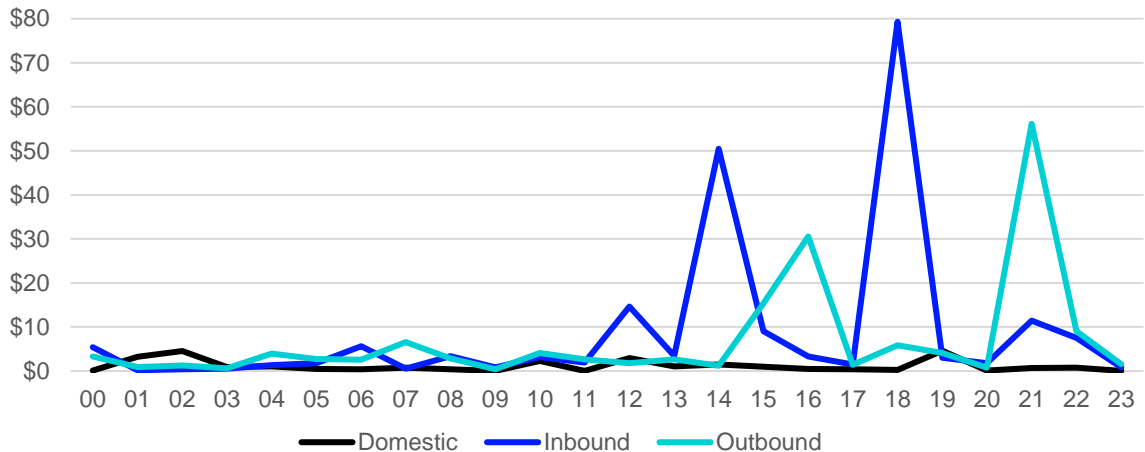
Financial Advisor	Rank Q2 2023	Rank Q2 2022	Mkt. Share (%)	Value (US\$ Mil)	Value YoY Chg. (%)	# Deals
JP Morgan	1	3	60.3	\$ 3,534.7	-28%	6
Goldman Sachs & Co	2	1	26.8	\$ 1,571.1	-84%	3
BNP Paribas SA	3	38*	9.2	\$ 536.7	-	1
Lazard	4	19	5.5	\$ 322.0	-13%	2
UBS	5*	8*	3.0	\$ 174.1	-88%	1
Macquarie Group	5*	38*	3.0	\$ 174.1	-	2
PricewaterhouseCoopers	7	23	0.5	\$ 30.0	-86%	5
Oaklins	8	38*	0.5	\$ 27.2	-	2
Rothschild & Co	9*	22	0.3	\$ 16.1	-92%	2
Alvarez & Marsal	9*	-	0.3	\$ 16.1	-	1
Cenkos Securities PLC	9*	-	0.3	\$ 16.1	-	1
Industry Total			100.0	\$ 5,858.3	-73%	258

KEY HIGHLIGHTS

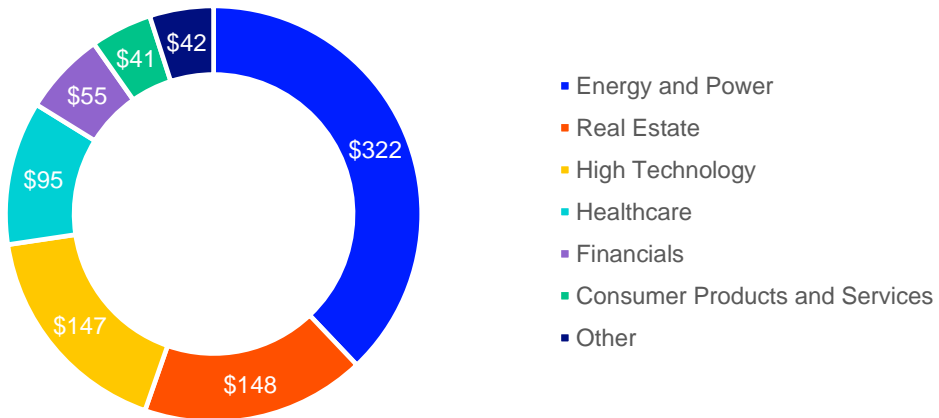
- M&A with any Irish involvement reached US\$5.9 billion during the first half of 2023, a 73% decline compared to 2022 and the lowest first-half total since 2011. The number of Irish deals declined 26% compared to a year ago but marked the fourth highest first-half deal count of all time.
- Deals involving an Irish target totalled US\$849.2 million during the first six months of 2023, down 90% from 2022 levels and a fourteen-year low. The number of deals declined 31% from last year. Inbound deals involving a non-Irish acquirer declined 89% to US\$804.4 million, while domestic deals declined 94% to US\$44.9 million.
- Irish outbound M&A totalled US\$1.6 billion during the first half of 2023, an 82% decline compared to 2022 levels and a three-year low.
- Bausch + Lomb Ireland Ltd agreed to acquire dry eye pharmaceutical assets of Novartis AG for US\$2.5 billion in June, the largest deal with Irish involvement so far during 2023.
- JP Morgan took the top spot in the financial advisor ranking for M&A with any Irish involvement during the first six months of 2023.

Ireland: Mergers & Acquisitions

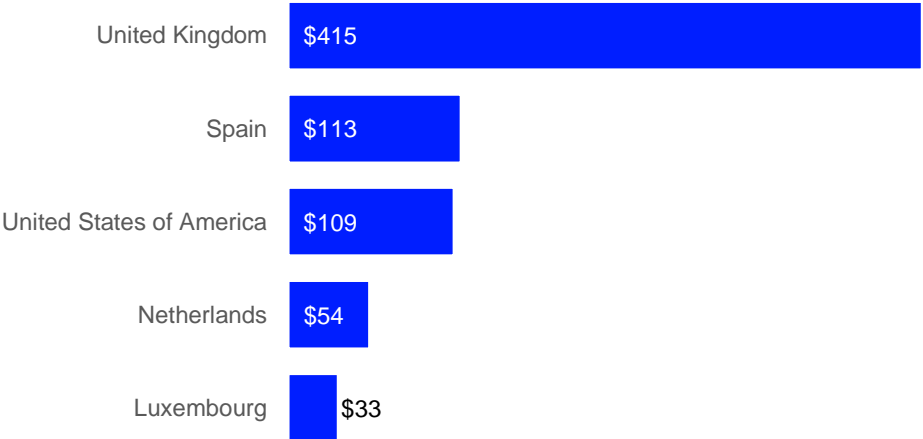
IRISH ANNOUNCED M&A VOLUMES, QUARTERLY (US\$ BIL)



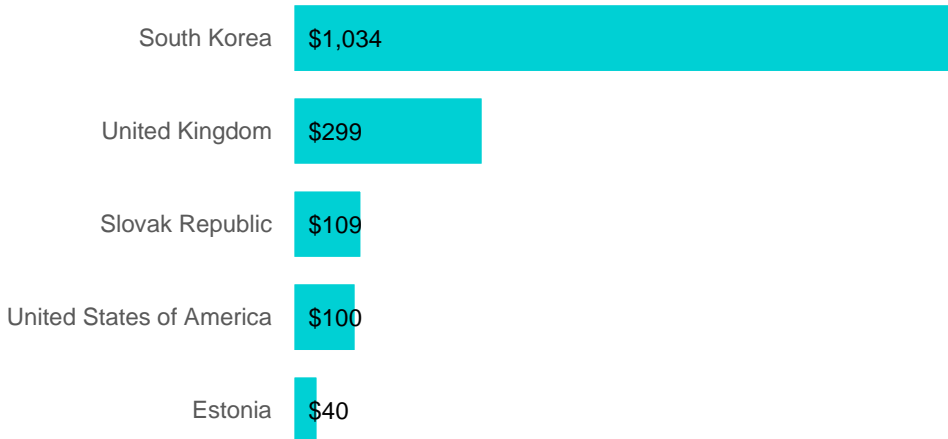
IRISH TARGET M&A BY TARGET SECTOR, YTD (US\$ MIL)



IRISH INBOUND M&A BY ACQUIROR ULTIMATE PARENT NATION, YTD (US\$ MIL)



IRISH OUTBOUND M&A BY TARGET NATION, YTD (US\$ MIL)



Ireland: Mergers & Acquisitions

YTD TOP DEALS WITH ANY IRISH INVOLVEMENT

Value (US\$ mil)	Target Name	Target Nation	Target Macro Sector	Target Mid Sector	Acquiror	Deal Status	Rank Date
\$2,500.3	Novartis AG-Dry Eye Pharm Asst	Switzerland	Healthcare	Pharmaceuticals	Bausch + Lomb Ireland Ltd	Pending	6/30/2023
\$667.2	Eoflow Co Ltd	South Korea	Healthcare	Pharmaceuticals	Medtronic Korea Hldg Co Ltd	Intended	5/25/2023
\$536.7	Kerry Group-Sweets Portfolio	United States	Consumer Staples	Food and Beverage	IRCA SpA	Completed	1/11/2023
\$367.2	Eoflow Co Ltd	South Korea	Healthcare	Pharmaceuticals	Medtronic Korea Hldg Co Ltd	Pending	5/25/2023
\$322.0	Amarenco Solar Ltd	Ireland-Rep	Energy and Power	Power	Investor Group	Completed	3/15/2023
\$224.8	Glanbia Cheese Ltd	United Kingdom	Consumer Staples	Food and Beverage	Leprino Foods Co	Completed	3/1/2023
\$174.1	Link Fund Solutions Ltd-Fs Bus	United Kingdom	Financials	Asset Management	Waystone Mgmt Co (IE) Ltd	Pending	4/20/2023
\$109.2	Dyckerhoff GmbH-ready mix conc	Slovak Rep	Materials	Construction Materials	Crh Roofing & Materials Bv	Pending	6/20/2023
\$108.4	Undisclosed Rental Apartments	Ireland-Rep	Real Estate	Residential	Pontegadea Inversiones SL	Completed	3/30/2023
\$100.0	DiMeMa Inc	United States	High Technology	Software	Keywords Studios PLC	Completed	3/30/2023

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Deals Intelligence Website



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