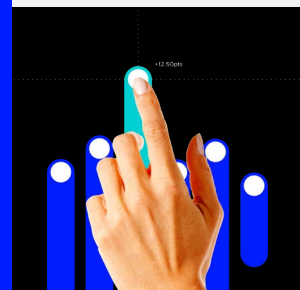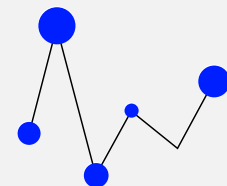# I/B/E/S Real-Time

Take your search for alpha to the next level

Changes to earnings estimates are one of the most important forces that can move the market. What if you could trade directly from estimates revisions and surprises in real time, rather than waiting for end-of-day figures?

With LSEG's I/B/E/S Real-Time, you can leverage the industry-standard I/B/E/S Estimates, plus LSEG StarMine® SmartEstimates® and Predicted Surprises – all in real time – giving you the edge to react and trade before the market has prices in the news.

I/B/E/S Real-Time provides the highest-quality, fastest and most transparent forecast data available today, along with powerful analytics available nowhere else. The unparalleled breadth of LSEG's I/B/E/S offers the broadest global view and largest contributor base in the industry. Our unrivalled history and experience is based upon more than 40 years of collection expertise – giving you content you can count on for superior insight, research and investment decision-making.

Be the first to know

Alpha generation: The I/B/E/S Real-Time infrastructure is uniquely designed to deliver estimates extremely fast, without compromising our existing accuracy, giving you a brand-new source of alpha.

Exploit new opportunities from a huge range of companies and measures: Receive notifications on our entire global database of 22,000+ companies and 900+ brokers, across 260+ key financial measures, all of which are updated 24 hours a day by a team of highly trained industry experts.

Process notifications quickly: Streamlined messages contain the right balance of raw, referential and derived information to make trading decisions. The lightweight XML files can be easily incorporated into quantitative trading models.

Be confident in accurate and timely data: LSEG's I/B/E/S Real-Time sources the highest-quality I/B/E/S Estimates, which are subject to rigorous quality control and strict methodologies. Now you can also take advantage of the timeliest preliminary estimates, which give you real-time updates prior to the full data analysis process – giving you industry-leading timeliness and uncompromising quality.

A market first: All of this adds up to the first premium quality, global and real-time estimates and SmartEstimates notification feed – I/B/E/S Real-Time.

LSEG DATA & ANALYTICS

Industry-leading, flexible delivery.

– Event-based delivery using the TIBCO EMS platform
– Flexible, standardised and easy-to-integrate XML + flat file formats
– Reliable, continuous, real-time delivery based off state-of-the-art architecture

Powerful, patented analytics

For the first time, StarMine® SmartEstimate® analytics are fully integrated and updated in real time along with I/B/E/S Estimates.

– StarMine® SmartEstimates® predict future earnings more accurately than consensus estimates, by putting more weight on the recent forecasts of StarMine's top-rated analysts.
– Anticipate surprises in companies' financial results and the direction of future revision with Predicted Surprise data.
– Gain valuable insight into estimate revisions using RevisionCluster® analysis.

Industry standard

LSEG's I/B/E/S is renowned for the highest quality and deepest data, as a result of time-tested methodology and experience dating back to 1971, with unique data available nowhere else:

– 22,000+ companies, across 100+ markets, sourced from over 900 brokers, provide a complete global market view – unmatched in the market.
– Consensus estimates are calculated using only recent estimates created on the same accounting basis, ensuring maximum comparability.
– Transparency is paramount with jump-to-research source document IDs, and granular footnotes detailing the basis of a company and reasons behind excluding estimates.
– Key performance indicators, such as same store sales for retailers, allow you to include industry-specific performance expectations into your forward-looking analyses.
– Leveraging the strategic I/B/E/S database allows you to pair with other complementary products including I/B/E/S History, I/B/E/S Guidance and I/B/E/S Global Aggregates.

Real knowledge, real-time

Each message contains all the relevant information for trading you need, including:

– For every analyst estimates revision, the corresponding consensus, SmartEstimate® and Predicted Surprise revisions are stored and delivered on a tick-by-tick basis in real time
– Derived data like low, mean, median and standard deviation, as well as revision analytics including average difference, percentage change, direction of change, days ago and margin percentage
– Changes to SmartEstimate® components, including weights, clusters, bold calls, analyst rating and accuracy scores

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