

# FIXED INCOME (FI) CALLOUTS FROM REFINITIV

## Ensure executional certainty with dealer-to-dealer trade negotiation for local bond markets

As technology has become more accessible, the focus on electronic trading has become an increasingly important part of the fixed income market landscape. Fixed Income (FI) Callouts platform provides market-wide access to a platform that facilitates the negotiations and agreements of fixed income bond trading terms and addresses the immediate need to develop and grow secondary bond market trading. It delivers key features required to satisfy market needs in an efficient, reliable and scalable manner.

### Why FI Callouts from Refinitiv?

FI Callouts adds structure to your fixed income capabilities by making deals easier to process and by addressing operational challenges that are regularly faced in emerging markets. Access the app via the App Library on Eikon®. Find out more about Eikon: [refinitiv.com/eikon](http://refinitiv.com/eikon)

### Key benefits

- Reduced implementation times
- Enhanced market liquidity by using ALLQ and click-to-connect capability
- End-to-end workflow (straight-through processing)
- Certainty of execution
- Real-time surveillance
- Lower total cost of ownership (TCO) for all market participants

The screenshot displays the Refinitiv FI Callouts platform interface, which is divided into several panels:

- Top Left Panel:** Shows market data for "UGBND 14.000% Jan'24 All Quotes". It includes a table of quotes from various contributors like TROPICAL AFRICA BANK, CENTENARY RURAL DEVP BANK, STANBIC BANK, BARCLAYS, DFCU BANK, and Commercial Bank for Africa. The table columns include Contributor, CID, Time, Yield, and Bid/Ask prices.
- Top Middle Panel:** Displays the "FI Callouts" main interface with a "New Callout" button and a "Trade Bought" confirmation for "XZAB UGGOVT 14.0000 18-JAN-2024 U...".
- Top Right Panel:** Shows the "FI Callouts Trade Ticket" for "XZAB - UGGOVT 14.0000 18-JAN-2024". It details trade parameters such as Markets (UGX FIXED), Side (2 Way), Ticket Type (Regular), Multiplier (1,000,000,000), Counterparty (XZAB), Trade Size (10), I BUY Price (98.3349), and I BUY Yield (14.50). It also includes a "Settlement Date" of 26-Jun-2019 and buttons for "View Audit", "Print", "Cancel This Trade", and "Close".
- Bottom Left Panel:** Displays "Uganda Benchmark Bonds" with a table of bond details including RIC, Coupon, Mat. Dat, Ccy, B Yield, A Yield, Bid, and Ask Day Y.
- Bottom Right Panel:** Shows the "FI Callouts Blotter" with a "SESSION" dropdown set to "XZAA" and a "TRADES" table. The trades table includes columns for User ID, Trade Side, Cpty Desk, Cpty User ID, ISIN, RIC, Issuer, Cpn, Maturity Date, Trade Status, Traded Pric., and Traded Yield.

## App features

- **Call multiple counterparties** – call multiple parties gives you the opportunity to compare prices
- **Audit trail** – gain access to full audit trail, including negotiation conversations stored for seven years
- **Blotter** – retrieve access to historical trade data through the blotter
- **Deal audit** – link the audit trail of all in-deal negotiations and comments while keeping track of all negotiations and trade terms changes in deal audit which is indefinitely attached to the trade ticket
- **Pre-check** – review that details have been correctly loaded before confirmation
- **Seamless** – FI Callouts from Refinitiv delivers flexible, user-friendly, real-time data access
- **Price discovery** – capture quoted and traded prices to allow for better pre-trade price discovery

## The FI Callouts dealing-style workflow:

### Pre-trade

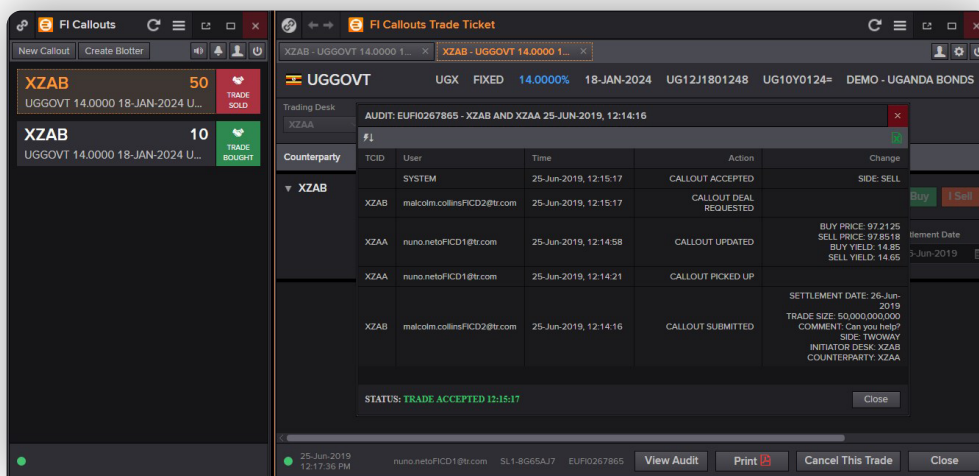
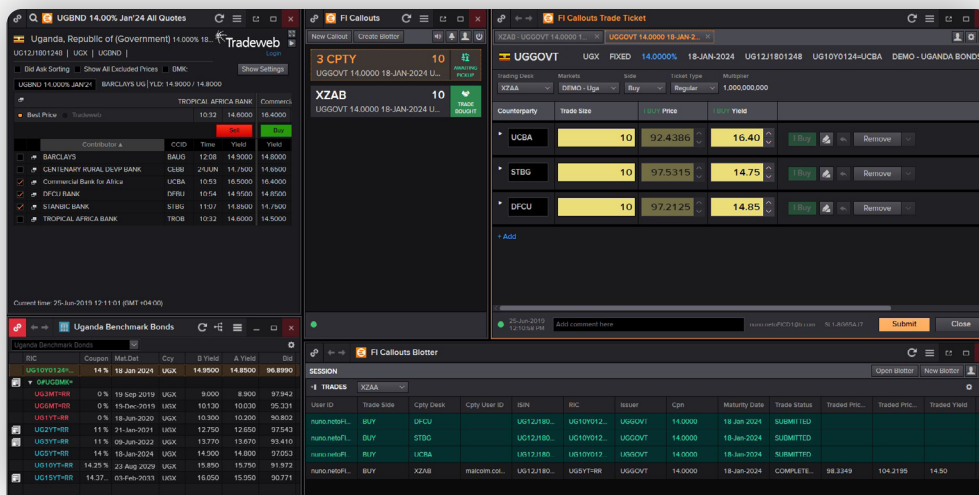
- Utilizes and improves on familiar incoming calls, trade tickets and blotter panels
- Allows callout initiator to know the best possible trading price

### Trade

- Replicates the benefits of one-to-many callouts and lets you call up to five trading counter-parties simultaneously
- Allows for easier connectivity between price makers and price takers

### Post-trade

- Provides a host of post-trade solutions that include FIX, CSV and XML delivery



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