

# Global Mid-Market Legal Advisory Review

## First Quarter 2024

LSEG Deals Intelligence



**LSEG** DATA &  
ANALYTICS

# Mid-Market Mergers & Acquisitions Review

First Quarter 2024 | Legal Advisors

## Global Deals Intelligence

### MID-MARKET M&A FALLS 16% TO 11-YEAR LOW

Global mid-market M&A deals valued up to US\$500 million (including undisclosed value deals), reached US\$166.9 billion during the first quarter of 2024, a decrease of 16% compared to year-ago levels and the slowest first quarter period for mid-market M&A since 2013. Mid-market transactions during the first quarter decreased 23% compared to the fourth quarter of 2023. By number of deals, 10,876 deals were announced during the first quarter of 2024, a 29% decrease compared to a year ago and a nine-year low.

### PRIVATE EQUITY-BACKED M&A FALLS 11%; CROSS-BORDER M&A DOWN 20%

Private equity-backed mid-market M&A deals totaled US\$44.5 billion during the first quarter of 2024, a decrease of 11% compared to year ago levels and the slowest opening period for private equity-backed mid-market M&A since 2020. By deal value, the Technology, Healthcare and Financials sectors accounted for 56% of private equity deal making during the first quarter of 2024, down from 61% a year ago. Cross-border mid-market M&A activity totaled US\$54.9 billion during the first quarter of 2024, a 20% decrease compared to 2023 levels and an 11-year low.

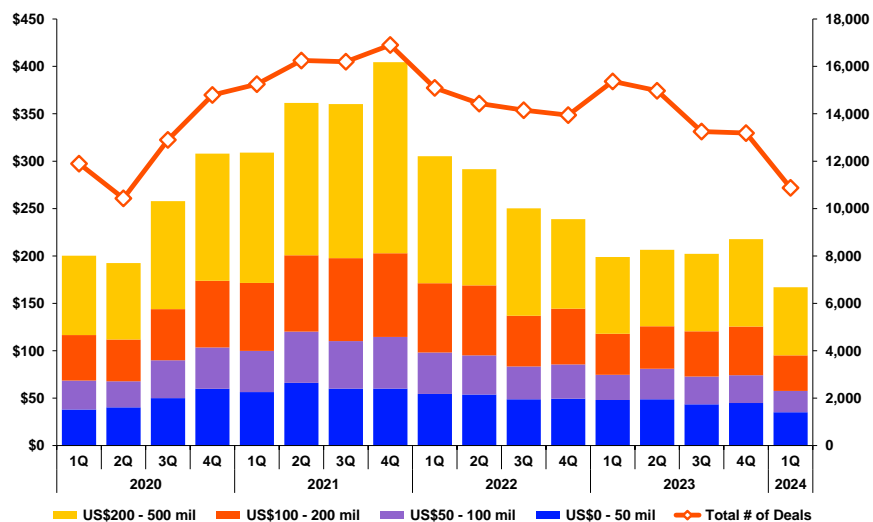
### TECHNOLOGY, INDUSTRIALS AND FINANCIALS LEAD MID-MARKET SECTOR MIX

The value of mid-market M&A in the Technology sector accounted for an industry-leading 17% of overall deal making, or \$29.3 billion, down 22% compared to year ago levels. Industrials, Financials and Healthcare M&A transactions each accounted for 11% of deal activity during the quarter. Mid-market M&A in the Industrials and Energy and Power sectors lead the first quarter's declining sectors with an average decrease of 29% compared to the first quarter of 2023.

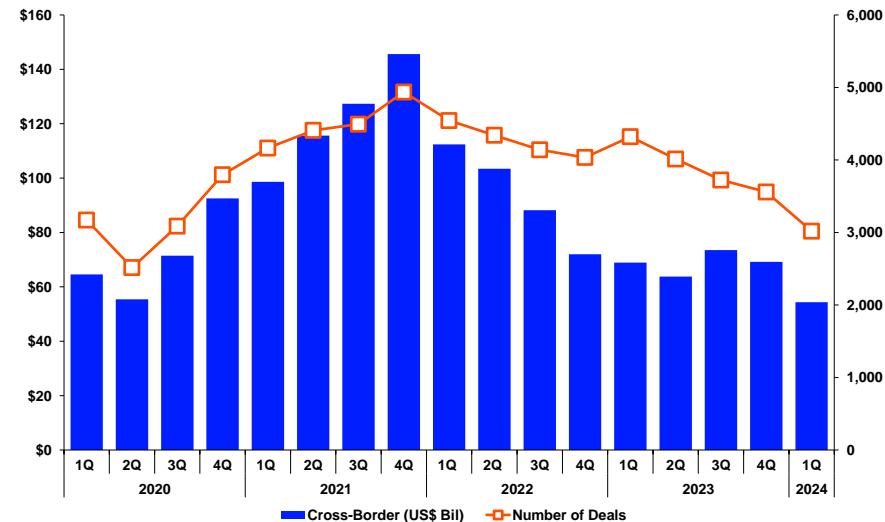
## Global Scorecard: Announced Mid-Market M&A by Target Nation (Up To US\$500mil)

Target Region / Nation	01/01/2024 - 03/31/2024		01/01/2023 - 03/31/2023		YoY % Chg. (\$)	YoY % Chg. (#)
	Value (\$mil)	# of Deals	Value (\$mil)	# of Deals		
<b>Worldwide</b>	<b>166,929.7</b>	<b>10,876</b>	<b>198,877.3</b>	<b>15,367</b>	<b>-16%</b>	<b>-29%</b>
<b>Americas</b>	<b>59,942.5</b>	<b>3,578</b>	<b>70,709.6</b>	<b>5,535</b>	<b>-15%</b>	<b>-35%</b>
United States of America	48,648.2	2,773	56,085.3	4,381	-13%	-37%
Canada	5,910.7	572	8,111.3	751	-27%	-24%
Brazil	2,417.6	115	2,892.6	203	-16%	-43%
Mexico	655.3	25	576.5	47	14%	-47%
Chile	489.8	20	1,332.3	36	-63%	-44%
Argentina	450.0	10	266.6	20	69%	-50%
Colombia	391.5	19	381.1	23	3%	-17%
<b>Africa/Middle East/Central Asia</b>	<b>6,550.8</b>	<b>349</b>	<b>5,265.7</b>	<b>468</b>	<b>24%</b>	<b>-25%</b>
Israel	1,798.7	60	1,459.3	90	23%	-33%
South Africa	1,275.0	37	531.0	65	140%	-43%
<b>Europe</b>	<b>38,789.2</b>	<b>3,535</b>	<b>41,029.7</b>	<b>4,906</b>	<b>-5%</b>	<b>-28%</b>
United Kingdom	7,982.4	826	10,545.5	1,035	-24%	-20%
France	4,879.5	288	3,498.3	557	39%	-48%
Germany	4,446.0	405	3,803.3	546	17%	-26%
Italy	4,137.9	366	2,388.9	397	73%	-8%
Spain	3,235.6	282	4,524.0	355	-28%	-21%
<b>Asia-Pacific</b>	<b>51,229.9</b>	<b>2,590</b>	<b>72,227.3</b>	<b>3,376</b>	<b>-29%</b>	<b>-23%</b>
China	23,746.0	793	33,181.1	1,024	-28%	-23%
South Korea	7,216.0	388	8,684.6	446	-17%	-13%
India	6,309.8	534	9,855.8	736	-36%	-27%
Australia	5,834.0	288	5,813.6	348	0%	-17%
Singapore	1,943.8	159	3,820.7	266	-49%	-40%
<b>Japan</b>	<b>10,417.4</b>	<b>824</b>	<b>9,645.1</b>	<b>1,082</b>	<b>8%</b>	<b>-24%</b>

## Global Mid-Market M&A (up to US\$500mil) - Deal Size Composition (US\$bil)



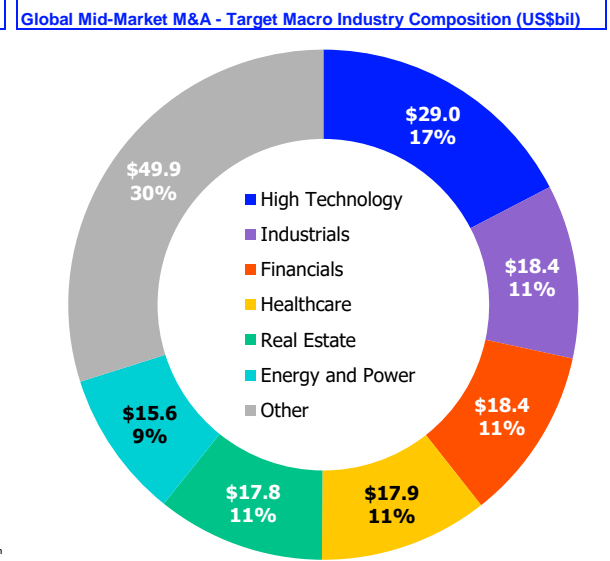
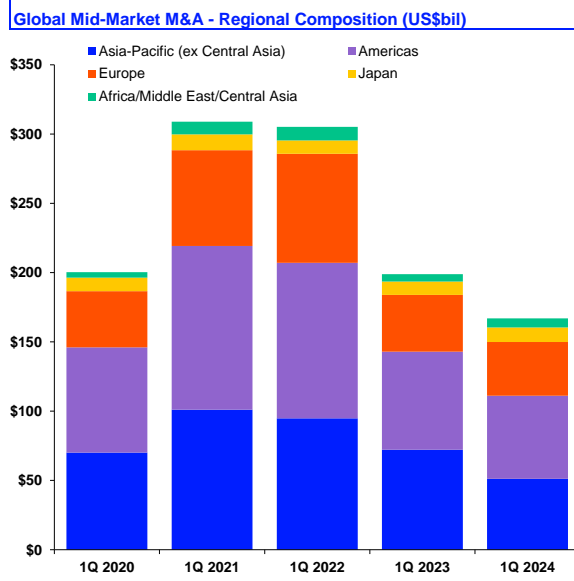
## Global Mid-Market Cross-Border M&A (up to US\$500mil)



# Global & Americas Rankings

First Quarter 2024 | Mid-Market M&A | Legal Advisors

Worldwide Mid-Market (MML1)					
	YoY Change (\$) <b>-16%</b>				
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
Goodwin Procter LLP	1	2	162	-52	6,177.3
Kirkland & Ellis	2	6	130	-3	4,258.6
Latham & Watkins	3	5	112	-22	5,026.2
DLA Piper LLP	4	3	94	-104	1,827.2
Cooley LLP	5	1	85	-153	2,253.9
Holland & Knight LLP	6	7	78	-29	386.5
Fasken Martineau DuMoulin LLP	7	9	74	-18	497.0
Wilson Sonsini Goodrich & Rosati	8	4	69	-79	2,777.3
CMS	9	8	68	-36	1,058.6
McGuireWoods LLP	10	25*	63	16	585.0
White & Case LLP	11	10*	54	-36	2,472.4
Sidley Austin LLP	12	15	50	-28	3,502.4
Jones Day	13	14	47	-32	1,078.8
Gibson Dunn & Crutcher	14	22*	46	-2	3,103.0
Baker McKenzie	15	12	44	-44	2,397.8
Linklaters	16	25*	42	-5	3,489.3
Cuatrecasas	17*	18	39	-20	1,070.1
Ropes & Gray	17*	33*	39	-2	1,735.2
Gowling WLG	19*	36	35	-5	397.2
Weil Gotshal & Manges	19*	77*	35	16	2,022.0
Dentons	21	19	34	-19	775.8
Cyril Amarchand Mangaldas	22	31	33	-10	1,128.0
Davis Polk & Wardwell	23*	120*	32	21	2,984.7
Willkie Farr & Gallagher	23*	45*	32	0	1,399.5
Allen & Overy	23*	16*	32	-28	1,402.8
<b>Industry Total</b>			<b>10,876</b>	<b>-4,491</b>	<b>166,925.5</b>



United States Target Mid-Market (MML2)					
	YoY Change (\$) <b>-13%</b>				
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
Kirkland & Ellis	1	4	110	-1	3,635.2
Goodwin Procter LLP	2	2	106	-44	4,270.2
Holland & Knight LLP	3	5	75	-30	386.5
Latham & Watkins	4	7	73	-4	2,699.3
Cooley LLP	5	1	68	-127	1,862.6
Wilson Sonsini Goodrich & Rosati	6	3	62	-72	2,505.5
McGuireWoods LLP	7	10	61	16	585.0
Gibson Dunn & Crutcher	8	13	39	1	2,887.0
Sidley Austin LLP	9	8	36	-22	2,135.2
Jones Day	10	11	34	-6	918.7
Ropes & Gray	11	15	33	1	1,735.2
DLA Piper LLP	12	6	29	-55	1,110.4
Simpson Thacher & Bartlett	13	16*	23	-3	901.0
Davis Polk & Wardwell	14*	49*	22	14	1,655.1
Weil Gotshal & Manges	14*	39*	22	10	1,045.9
Willkie Farr & Gallagher	16	39*	19	7	1,014.3
Morgan Lewis & Bockius	17	12	18	-21	90.0
White & Case LLP	18	30*	17	0	868.0
Alston & Bird	19	16*	16	-10	632.4
Morrison & Foerster	20*	18	15	-9	540.8
Vinson & Elkins LLP	20*	30*	15	-2	1,235.2
Troutman Pepper Hamilton Sanders LLP	22*	25*	14	-5	96.5
Orrick Herrington & Sutcliffe LLP	22*	27*	14	-4	120.0
<b>Industry Total</b>			<b>2,774</b>	<b>-1,605</b>	<b>48,648.2</b>

\*Indicates a Tie

Canadian Involvement Mid-Market (MML22)					
	YoY Change (\$) <b>-30%</b>				
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
Fasken Martineau DuMoulin LLP	1	1	67	-16	274.8
Osler Hoskin & Harcourt LLP	2	2	25	-19	658.9
Gowling WLG	3*	4	23	-7	87.5
Stikeman Elliott	3*	5	23	0	1,645.9
McCarthy Tetrault	5	3	18	-15	1,644.4
Blake Cassels & Graydon	6	9*	15	-1	987.4
Torys	7	16*	14	4	1,076.9
Cassels Brock & Blackwell LLP	8	8	10	-7	202.7
Borden Ladner Gervais LLP	9	11	8	-6	569.5
Goodwin Procter LLP	10	13*	7	-5	24.8
Davies Ward Phillips & Vineberg LLP	11*	6	6	-15	0.0
Cooley LLP	11*	16*	6	-4	222.5
Latham & Watkins	11*	12	6	-7	169.3
Kirkland & Ellis	11*	16*	6	-4	0.0
Hogan Lovells	15*	-	5	5	21.9
Weil Gotshal & Manges	15*	59*	5	4	190.8
Miller Thomson	15*	9*	5	-11	0.0
Gibson Dunn & Crutcher	18	24*	4	0	752.3
<b>Industry Total</b>			<b>780</b>	<b>-269</b>	<b>10,227.8</b>

Latin America Involvement Mid-Market (MML17)					
	YoY Change (\$) <b>-18%</b>				
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
Mattos Filho Veiga Filho Marrey Jr	1	1	21	1	916.1
Pinheiro Neto Advogados	2	2	15	-3	386.0
Bronstein Zilberberg Chueiri & Potenza Advogados	3	3	11	-5	99.5
Veirano Advogados	4	6*	9	1	193.0
Barbosa Mussnich & Aragao	5*	21*	7	4	473.7
Lobo de Rizzo Advogados	5*	8*	7	1	267.4
Cescon, Barrieu, Flesch & Barreto Advogados	7*	8*	6	0	34.0
Carey & Cia	7*	8*	6	0	537.7
Simpson Thacher & Bartlett	7*	26*	6	4	593.7
Tozzini Freire Teixeira e Silva	10	8*	5	-1	6.1
Sidley Austin LLP	11*	21*	4	1	300.0
Trench Rossi e Watanabe Advogados	11*	36*	4	3	31.7
Demarest Advogados	11*	6*	4	-4	157.5
Cleary Gottlieb Steen & Hamilton	14*	36*	3	2	300.0
Jones Day	14*	26*	3	1	0.0
Cuatrecasas	14*	4	3	-10	0.0
Baker McKenzie	14*	13*	3	-2	31.7
Posse, Herrera & Ruiz	14*	13*	3	-2	0.0
Greenberg Traurig	14*	-	3	3	505.0
<b>Industry Total</b>			<b>255</b>	<b>-171</b>	<b>5,226.5</b>



# EMEA Rankings

First Quarter 2024 | Mid-Market M&A | Legal Advisors

European Involvement Mid-Market (MML3)						United Kingdom Involvement Mid-Market (MML4)						French Involvement Mid-Market (MML5)					
YoY Change (\$) 0%						YoY Change (\$) -11%						YoY Change (\$) 1%					
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
CMS	1	2	67	-33	1,030.1	DLA Piper LLP	1	2	26	-15	522.4	Goodwin Procter LLP	1	4	20	3	149.8
DLA Piper LLP	2	1	63	-38	818.7	Addleshaw Goddard	2	3	25	-6	857.4	Gide Loyrette Nouel	2	1	18	-10	47.6
Goodwin Procter LLP	3	5	55	-5	1,820.0	CMS	3	4*	23	-6	509.3	Hogan Lovells	3	2*	15	-5	418.3
Latham & Watkins	4*	8	41	-8	2,062.5	Goodwin Procter LLP	4	4*	20	-9	671.0	White & Case LLP	4	9	11	-1	632.8
White & Case LLP	4*	4	41	-26	1,842.4	Latham & Watkins	5	7	18	-4	118.0	Linklaters	5	7	9	-5	411.9
Cuatrecasas	6	7	39	-12	1,070.1	Slaughter and May	6*	38*	17	12	927.4	Latham & Watkins	6	12*	7	-2	311.5
Linklaters	7	11	38	-6	2,880.4	Squire Patton Boggs LLP	6*	6	17	-11	68.4	Orrick Herrington & Sutcliffe LLP	7	10*	6	-4	224.9
Baker Mckenzie	8	6	32	-25	1,252.0	White & Case LLP	6*	9	17	0	674.1	Bredin Prat	8*	74*	5	4	531.2
Uria Menendez	9	33*	29	11	1,063.3	Kirkland & Ellis	9	34*	13	7	223.8	Jones Day	8*	2*	5	-15	14.6
Dentons	10	12	28	-12	336.5	Ashurst	10*	25*	12	3	831.0	Perez Llorca	8*	12*	5	-4	404.8
Addleshaw Goddard	11*	16*	26	-5	857.4	Fieldfisher LLP	10*	53*	12	9	0.0	Squire Patton Boggs LLP	8*	48*	5	3	0.0
Kirkland & Ellis	11*	26*	26	5	1,250.4	Linklaters	12*	12*	10	-3	683.2	Weil Gotshal & Manges	8*	36*	5	2	404.8
Allen & Overy	11*	9	26	-22	1,262.9	Gowling WLG	12*	18*	10	0	76.4	Willkie Farr & Gallagher	8*	14*	5	-2	0.0
Squire Patton Boggs LLP	14	16*	24	-7	606.9	Mayer Brown LLP	14*	31*	8	1	62.2	Clifford Chance	14*	25*	4	-1	404.8
Clifford Chance	15	14*	22	-10	1,552.4	Norton Rose Fulbright	14*	25*	8	-1	323.5	Dentons	14*	25*	4	-1	118.8
Freshfields Bruckhaus Deringer	16	14*	20	-12	555.3	Weil Gotshal & Manges	16*	38*	7	2	92.9	Paul Hastings LLP	14*	21*	4	-2	440.2
Heuking Kuehn Lueer Wojtek	17*	85*	19	12	297.3	Allen & Overy	16*	12*	7	-6	0.0	Proskauer Rose LLP	14*	-	4	4	91.4
Ellex	17*	76*	19	11	45.8	Freshfields Bruckhaus Deringer	18*	11	6	-8	0.0	Allen & Overy	14*	8	4	-9	398.5
Gide Loyrette Nouel	17*	18*	19	-10	47.6	Sidley Austin LLP	18*	78*	6	4	304.1						
Chiomenti Studio Legal	17*	29*	19	0	908.0	Pinsent Masons	18*	34*	6	0	49.8						
Slaughter and May	21*	76*	18	10	927.4	Skadden	18*	43*	6	2	148.1						
Hogan Lovells	21*	10	18	-27	418.3	Gateley LLP	18*	78*	6	4	18.9						
Gowling WLG	23	53*	17	5	316.1	Cooley LLP	18*	8	6	-13	202.7						
Studio Legale PedersoliGattai	24	29*	16	-3	1,070.9	Baker Mckenzie	18*	18*	6	-4	282.1						
						Willkie Farr & Gallagher	18*	28*	6	-2	335.1						
<b>Industry Total</b>			<b>4,088</b>	<b>-1,602</b>	<b>52,881.7</b>	<b>Industry Total</b>			<b>1,260</b>	<b>-316</b>	<b>16,102.9</b>	<b>Industry Total</b>			<b>519</b>	<b>-388</b>	<b>7,092.9</b>

German Involvement Mid-Market (MML6)						Italian Involvement Mid-Market (MML7)						Spanish Involvement Mid-Market (MML8)					
YoY Change (\$) 7%						YoY Change (\$) 54%						YoY Change (\$) -100%					
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
CMS	1	1	19	-12	363.3	Chiomenti Studio Legal	1	2	18	0	908.0	Cuatrecasas	1	1	35	-4	1,070.1
Heuking Kuehn Lueer Wojtek	2	16*	18	11	264.5	Studio Legale PedersoliGattai	2	1	17	-2	1,162.6	Uria Menendez	2	5	27	11	1,063.3
Noerr Partnerschaftsgesellschaft mbB	3	3	13	-3	32.5	Legance Avvocati Associati	3	8*	14	3	959.3	Perez Llorca	3	2*	11	-13	249.7
Luther Rechtsanwalts-gesellschaft mbH	4	2	10	-7	0.0	Gianni & Orioni	4	3	12	-2	349.9	Gomez Acebo & Pombo	4	4	10	-9	177.8
Goodwin Procter LLP	5*	9*	9	-1	157.2	DLA Piper LLP	5*	6*	11	-1	122.9	Linklaters	5	13*	8	4	556.9
Latham & Watkins	5*	16*	9	2	339.0	Dentons	5*	10	11	1	131.6	Baker Mckenzie	6	8	6	-1	19.9
Linklaters	7*	12*	8	-1	330.7	PwC TLS Avvocati E Commercialisti	7	4*	10	-3	432.2	Allen & Overy	7	10*	5	0	0.0
White & Case LLP	7*	4	8	-7	298.4	Deloitte	8*	6*	9	-3	65.2	CMS	8*	6	4	-7	0.0
Clifford Chance	9	23*	7	2	320.0	LCA Studio Legale	8*	14*	9	3	18.3	DLA Piper LLP	8*	16*	4	1	0.0
Sidley Austin LLP	10*	35*	6	3	338.0	BonelliErede	8*	8*	9	-2	432.2	Squire Patton Boggs LLP	8*	21*	4	2	323.2
P+P Pollath + Partners	10*	7*	6	-5	22.8	ADVANT Nctm	11	4*	8	-5	4.6	White & Case LLP	8*	21*	4	2	43.8
Gl Weiss Lutz	10*	12*	6	-3	748.8	Giovannelli & Associati	12*	27*	6	3	0.0	Clifford Chance	12*	21*	3	1	323.2
Allen & Overy	10*	7*	6	-5	104.4	Latham & Watkins	12*	11*	6	-2	0.0	Deloitte	12*	29*	3	2	0.0
Freshfields Bruckhaus Deringer	14*	16*	5	-2	0.0	Clifford Chance	14*	27*	5	2	559.2	Houthoff	14*	-	2	2	0.0
Cuatrecasas	14*	35*	5	2	109.0	Orrick Herrington & Sutcliffe LLP	14*	13	5	-2	22.7	Ernst & Young Abogados SLP	14*	-	2	2	323.2
Dentons	14*	14*	5	-3	8.7	Linklaters	16*	56*	4	3	958.2	Latham & Watkins	14*	16*	2	-1	258.2
Norton Rose Fulbright	14*	5*	5	-9	32.5	Pirola, Pennuto, Zei & Associati	16*	14*	4	-2	305.0	Mattos Filho Veiga Filho Marrey Jr	14*	-	2	2	6.9
Hengeler Mueller	18*	14*	4	-4	292.5	Bird & Bird	16*	56*	4	3	184.7	Andersen Legal	14*	-	2	2	0.0
Roedl & Partner	18*	29*	4	0	0.0	Watson Farley & Williams LLP	16*	-	4	4	3.1	Ropes & Gray	14*	-	2	2	0.0
Mayer Brown LLP	18*	61*	4	3	0.0	Gatti Pavesi Bianchi	16*	21*	4	0	0.0						
DLA Piper LLP	18*	5*	4	-10	0.0	Gitti & Partners	16*	27*	4	1	32.2						
Taylor Wessing LLP	18*	23*	4	-1	275.9												
Gibson Dunn & Crutcher	18*	61*	4	3	449.9												
<b>Industry Total</b>			<b>611</b>	<b>-196</b>	<b>6,562.7</b>	<b>Industry Total</b>			<b>423</b>	<b>-66</b>	<b>5,380.5</b>	<b>Industry Total</b>			<b>359</b>	<b>-100</b>	<b>0.0</b>

\*Indicates a Tie

# EMEA Rankings

First Quarter 2024 | Mid-Market M&A | Legal Advisors

Benelux Involvement Mid-Market (MML10)						Nordic Involvement Mid-Market (MML9)						Eastern Europe Involvement Mid-Market (MML16)					
YoY Change (\$) 21%						YoY Change (\$) 11%						YoY Change (\$) -36%					
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
DLA Piper LLP	1	1	16	-9	9.9	CMS	1	2*	15	-3	139.5	Ellex	1	8*	18	11	45.8
Loyens & Loeff	2	7	10	0	99.5	DLA Piper LLP	2	2*	12	-6	166.3	WALLESS	2	21*	9	7	0.0
Clifford Chance	3*	6	8	-4	0.0	Baker Mckenzie	3	6*	11	3	725.5	Cobalt	3	2	7	-5	26.9
Houthoff	3*	9*	8	1	81.6	Goodwin Procter LLP	4	9*	8	3	645.1	CMS	4*	3	6	-4	0.0
CMS	3*	3	8	-8	0.0	Kirkland & Ellis	5*	21*	7	4	300.0	Allen & Overy	4*	21*	6	4	0.0
Dentons	3*	20*	8	4	118.8	White & Case LLP	5*	1	7	-17	89.8	DLA Piper LLP	6*	12*	5	1	0.0
Baker Mckenzie	3*	4	8	-6	83.3	Advokatfirman Vinge	7	14*	6	2	349.7	Noerr Partnerschaftsgesellschaft mbB	6*	16*	5	2	0.0
Allen & Overy	3*	2	8	-12	1,092.9	Gernandt & Danielsson	8*	21*	5	2	384.1	Dentons	8*	12*	4	0	54.7
Linklaters	9*	5	7	-6	62.2	Advokatfirmaet Schjodt ANS	8*	64*	5	4	302.3	Baker Mckenzie	8*	1	4	-9	247.0
Latham & Watkins	9*	12*	7	1	630.0	Linklaters	8*	8	5	-1	566.9	TGS Baltic	8*	5*	4	-4	0.0
Goodwin Procter LLP	11*	12*	6	0	676.5	Dittmar & Indrenius	11*	6*	4	-4	0.0	Clifford Chance	11*	5*	3	-5	0.0
White & Case LLP	11*	9*	6	-1	333.3	Krogerus Attorneys Ltd	11*	21*	4	1	16.3	Schoenherr Attorney's at Law	11*	5*	3	-5	13.4
Freshfields Bruckhaus Deringer	13*	12*	5	-1	332.9	Hannes Snellman	11*	5	4	-8	40.5	White & Case LLP	11*	8*	3	-4	211.2
Studio Legale PedersoliGattai	13*	55*	5	4	118.8	Plesner	14*	32*	3	1	20.4	Wardynski and Partners	14*	-	2	2	0.0
Stibbe	15	55*	4	3	886.6	Addleshaw Goddard	14*	32*	3	1	0.0	Radu Taracila Padurari Retevoescu SCA	14*	-	2	2	0.0
						Mannheimer Swartling Advokatbyra	14*	14*	3	-1	168.8	Linklaters	14*	12*	2	-2	269.4
						PwC Legal LLP	14*	32*	3	1	0.0	Rymarz Zdort Gasinski Her Iwaniszyn Miklas Uzieblo	14*	-	2	2	0.0
						Eversheds Sutherland LLP	14*	4	3	-12	0.2	Latham & Watkins	14*	16*	2	-1	132.2
						Setterwalls Advokatbyra Stockholm AB	14*	9*	3	-2	159.0	Gide Loyrette Nouel	14*	-	2	2	0.0
						Horten Advokatpartherselskab	14*	-	3	3	0.0						
<b>Industry Total</b>			<b>443</b>	<b>-240</b>	<b>6,948.7</b>	<b>Industry Total</b>			<b>616</b>	<b>-197</b>	<b>8,009.5</b>	<b>Industry Total</b>			<b>471</b>	<b>-272</b>	<b>3,832.1</b>

Irish Involvement Mid-Market (MML24)						YoY Change (\$) -40%					
Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil	Legal Advisor	Rank 2024	Rank 2023	# of Deals	YoY Chg # of Deals	Value US\$mil
A&L Goodbody	1	1	6	-7	125.0						
AZB & Partners	2*	11*	4	2	0.0						
William Fry	2*	4*	4	-3	78.7						
Matheson	2*	2*	4	-4	0.0						
Arthur Cox	2*	2*	4	-4	0.0						
Mason Hayes & Curran	6*	-	3	3	2.1						
DLA Piper LLP	6*	7*	3	-1	0.0						
RDJ LLP	6*	7*	3	-1	2.1						
Pinsent Masons	9*	-	2	2	0.0						
Latham & Watkins	9*	14*	2	1	125.0						
Squire Patton Boggs LLP	9*	-	2	2	0.0						
<b>Industry Total</b>			<b>107</b>	<b>-36</b>	<b>645.7</b>						

\*Indicates a Tie

## Mergers & Acquisitions Criteria

If you would like to participate in the submission process, receive quarterly press releases, or have questions about our full league table criteria please contact:

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Announced league tables include all deals that were announced between January 1, 2024 and March 31, 2024 and of which LSEG Data & Analytics was made aware. All current data and previous year's data is as of 6:00 pm EST on April 08, 2024.

League tables include rank eligible mergers, acquisitions, repurchases, spin-offs, self-tenders, minority stake purchases and debt restructurings.

A tender/merger transaction is considered to be effective at the time of consummation of the merger or the date on which it is declared wholly unconditional.

Deals with undisclosed dollar values are rank eligible but with no corresponding Rank Value. Non-US dollar denominated transactions are converted to the US dollar equivalent at the time of announcement of terms.

Financial and legal advisors receive full credit for each deal on which they provide financial or legal advisory services, unless they represent minority sellers or advise on only a portion of the transaction or Refinitiv has not been made aware of their participation in that transaction. For pending transactions, advisors to targets of multiple bids receive credit for the transaction agreed to or, in the absence of an agreement, the value of the highest offer.

Any Involvement league tables include deals where the target, acquiror, or either ultimate parent are domiciled (nation of the headquarters) in the specified region or nation. Any involvement league tables also include the nation of the seller and seller ultimate parent on privately negotiated stake purchases

League tables, commentary, and charts citing announced activity are based on Rank Date and include intended, pending, partially complete, completed, pending regulatory, and unconditional transactions. Rank Date is defined as the earliest public announcement of when a value can be applied to a transaction.

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