

LEGAL REVIEW

Global Legal Private Equity and Venture Capital Review

First Half 2024



LSEG DATA & ANALYTICS

Global Private Equity Review

First Half 2024 | Global Private Equity & Venture Capital | Legal Advisors

Global Deals Intelligence

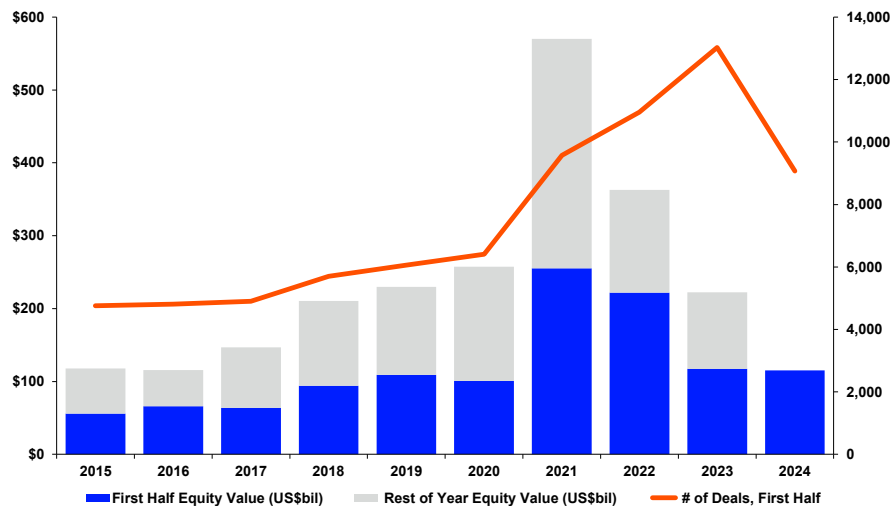
WORLDWIDE VENTURE CAPITAL ACTIVITY DOWN 2%

Worldwide venture capital activity totalled US\$115.3 billion during the first half of 2024, a slight decrease of 2% compared to year ago levels. By number of worldwide venture capital deals, 9,070 deals were completed during the first half of 2024, a decrease of 30% compared to year ago levels.

WORLDWIDE BUYOUTS & RELATED ACTIVITY INCREASES BY 2%

Worldwide buyout and related activity totalled US\$167.2 billion during the first half of 2024, an increase of 2% compared to year ago levels. By number of worldwide buyout and related deals, 3,416 deals were announced or completed during the first six months of 2024, a decrease of 10% from the same period a year ago.

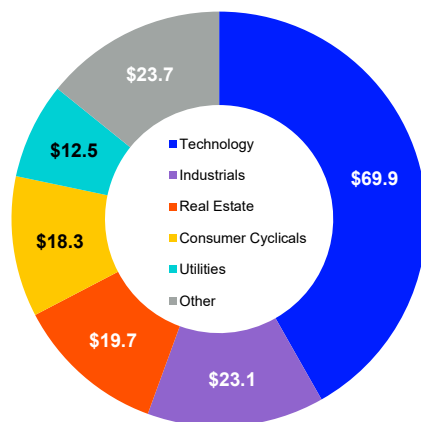
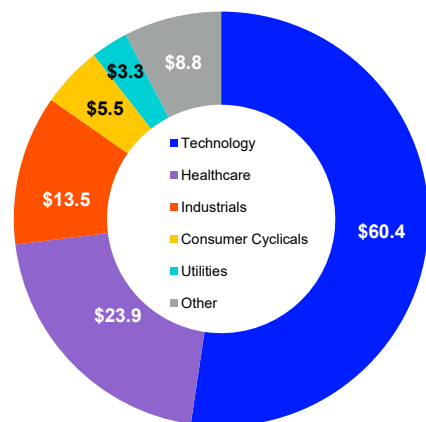
Global Venture Capital Activity



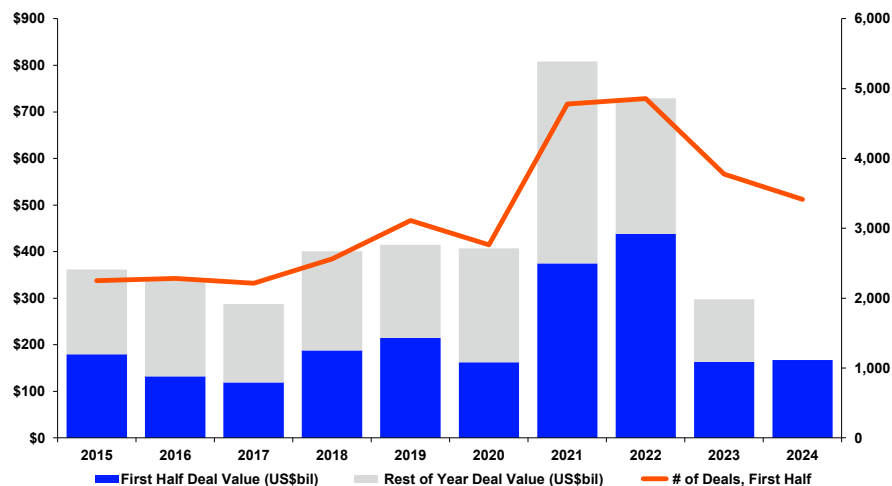
Global Private Equity Investment - Industry Composition

Venture Capital H1 2024 (US\$bil)

Buyout & Related H1 2024 (US\$bil)



Global Buyout & Related Activity



Global Rankings

First Half 2024 | Global Private Equity & Venture Capital | Legal Advisors

Advisors to Company: All Private Equity Stages Based on Round Value

Legal Advisor to Company	Rank 2024	Rank 2023	Round Value (US\$mil)	# of Rounds
Latham & Watkins	1	4	24,206.9	73
Skadden	2	11	20,555.0	16
Proskauer Rose LLP	3	113	9,258.0	4
Kirkland & Ellis	4	7	8,630.8	76
Cooley LLP	5	19	8,205.6	53
Simpson Thacher & Bartlett	6	136	6,642.6	16
Freshfields Bruckhaus Deringer	7	3	5,900.0	5
Goodwin Procter LLP	8	1	4,555.4	131
Wilson Sonsini Goodrich & Rosati	9	13	3,595.9	143
Macfarlanes	10	-	3,223.7	3
Davis Polk & Wardwell	11	14	2,700.0	3
Fenwick & West LLP	12	40	2,554.0	3
Willkie Farr & Gallagher	13	30	2,415.0	23
Paul, Weiss	14	35	2,196.0	7
Cleary Gottlieb Steen & Hamilton	15	12	2,100.0	4
DLA Piper LLP	16	8	2,081.3	41
Wiggin & Dana	17	-	1,800.0	1
Linklaters	18	22	1,728.4	8
Sullivan & Cromwell	19	6	1,600.0	8
Sidley Austin LLP	20	25	1,444.0	10
Morgan Lewis & Bockius	21	38	1,277.6	17
Pillsbury Winthrop Shaw Pitt LLP	22	48	1,106.6	26
Arthur Cox	23	-	1,054.0	1
Trilegal	24	54	1,016.1	17
Bennett Jones	25	136	880.6	1

Advisors to Company: Venture Capital Rounds Based on Round Value

Legal Advisor to Company	Rank 2024	Rank 2023	Round Value (US\$mil)	# of Rounds
Goodwin Procter LLP	1	2	4,555.4	88
Wilson Sonsini Goodrich & Rosati	2	3	3,585.9	140
Latham & Watkins	3	6	3,260.7	31
Cooley LLP	4	4	2,130.6	42
Fenwick & West LLP	5	10	1,304.0	2
Willkie Farr & Gallagher	6	-	1,050.0	1
Pillsbury Winthrop Shaw Pitt LLP	7	13	936.6	23
DLA Piper LLP	8	7	781.3	21
Orrick Herrington & Sutcliffe LLP	9	5	503.0	1
Osler Hoskin & Harcourt LLP	10	8	501.2	20
Slaughter and May	11	-	431.9	1
Stibbe	12	-	388.1	1
Trilegal	13	36	358.8	9
Linklaters	14	-	303.4	2
Taylor Wessing LLP	15	-	300.9	2
Freshfields Bruckhaus Deringer	16	-	300.0	1
Ropes & Gray	17	-	275.0	2
Zhonglun W&D Law Firm	18	-	264.3	6
Foley & Lardner	19	56	250.0	2
Sidley Austin LLP	20*	42	244.0	2
Vinson & Elkins LLP	20*	77	244.0	2
Fasken Martineau DuMoulin LLP	22	18	235.9	16
Eversheds Sutherland LLP	23	-	234.7	1
Khaitan & Co	24	32	201.6	7
White & Case LLP	25	11	193.1	5

Advisors to Company: LBO & Related Rounds Based on Round Value

Legal Advisor to Company	Rank 2024	Rank 2023	Round Value (US\$mil)	# of Rounds
Latham & Watkins	1	4	20,946.2	42
Skadden	2	10	20,555.0	16
Proskauer Rose LLP	3	82	9,258.0	4
Kirkland & Ellis	4	7	8,540.8	75
Simpson Thacher & Bartlett	5	82	6,600.0	14
Cooley LLP	6	58	6,075.0	11
Freshfields Bruckhaus Deringer	7	3	5,600.0	4
Macfarlanes	8	-	3,223.7	3
Davis Polk & Wardwell	9	12	2,700.0	3
Cleary Gottlieb Steen & Hamilton	10	82	2,100.0	4
Wiggin & Dana	11	-	1,800.0	1
Sullivan & Cromwell	12	6	1,600.0	8
Paul, Weiss	13	32	1,546.7	7
Linklaters	14	19	1,425.0	6
Willkie Farr & Gallagher	15	27	1,365.0	22
Fenwick & West LLP	16	-	1,250.0	1
Sidley Austin LLP	17	21*	1,200.0	8
Morgan Lewis & Bockius	18	54	1,195.6	14
Arthur Cox	19	-	1,054.0	1
Bennett Jones	20	82	880.6	1
Addleshaw Goddard	21	18	792.2	2
Davies Ward Phillips & Vineberg LLP	22	82	737.6	3
Allens	23*	29	718.0	1
Thomson Geer	23*	82	718.0	1
Hogan Lovells	25	74	701.4	14

Advisors to Firm: All Private Equity Stages Based on Round Value

Legal Advisor to Firm	Rank 2024	Rank 2023	Round Value (US\$mil)	# of Rounds
Simpson Thacher & Bartlett	1	2	54,731.8	43
Kirkland & Ellis	2	1	52,472.9	121
Latham & Watkins	3	3	25,150.0	87
Skadden	4	19	19,781.3	16
Akin, Gump, Strauss, Hauer & Feld	5	61	13,561.0	10
Sullivan & Cromwell	6	73	13,292.7	6
Goodwin Procter LLP	7	7	12,076.0	177
Linklaters	8	65	11,550.8	25
Wilson Sonsini Goodrich & Rosati	9	10	9,461.0	74
Allen Overy Shearman Sterling LLP	10	68	9,102.1	11
Paul, Weiss	11	24	8,211.4	9
Ropes & Gray	12	8	6,191.0	30
Paul Hastings LLP	13	35	5,946.0	13
Blake Cassels & Graydon	14	57	4,714.5	10
Bennett Jones	15	21	4,692.3	6
AZB & Partners	16	18	4,380.8	18
Dentons	17	66	4,021.2	3
Sidley Austin LLP	18	47	3,947.3	24
DLA Piper LLP	19	26	3,910.5	77
Gleiss Lutz	20	-	3,802.8	1
Cooley LLP	21	6	2,596.8	56
Gibson Dunn & Crutcher	22	5	2,352.8	25
Anderson Mori & Tomotsune	23	62	2,062.3	4
Morgan Lewis & Bockius	24	48	1,708.0	12
Trilegal	25	42	1,561.7	24

Advisors to Firm: Venture Capital Rounds Based on Round Value

Legal Advisor to Firm	Rank 2024	Rank 2023	Round Value (US\$mil)	# of Rounds
Goodwin Procter LLP	1	2	11,976.0	131
Wilson Sonsini Goodrich & Rosati	2	3	9,358.0	70
DLA Piper LLP	3	8	3,328.9	59
Cooley LLP	4	1	2,596.8	53
Latham & Watkins	5	16	2,381.9	22
Simpson Thacher & Bartlett	6	-	2,109.0	3
Sidley Austin LLP	7	12	1,817.3	12
Morgan Lewis & Bockius	8	13	1,708.0	9
Pillsbury Winthrop Shaw Pitt LLP	9	24	1,223.2	35
Morrison & Foerster	10	-	1,105.2	2
Khaitan & Co	11	21	1,023.0	19
Cyril Amarchand Mangaldas	12	20	713.2	5
Kirkland & Ellis	13	26	637.0	8
AZB & Partners	14	22	633.1	8
White & Case LLP	15	19	523.6	8
Linklaters	16	31	489.9	3
Willkie Farr & Gallagher	17	14	443.8	11
McDermott Will & Emery	18	10	438.7	9
Gibson Dunn & Crutcher	19	15	404.0	5
Skadden	20	54	393.4	3
Hogan Lovells	21	18	361.8	9
Cleary Gottlieb Steen & Hamilton	22*	27	350.0	1
Paul, Weiss	22*	-	350.0	1
Holland & Knight LLP	24	25	321.2	10
O'Melveny & Myers	25	-	300.0	1

Advisors to Firm: LBO & Related Rounds Based on Round Value

Legal Advisor to Firm	Rank 2024	Rank 2023	Round Value (US\$mil)	# of Rounds
Simpson Thacher & Bartlett	1	2	52,622.8	40
Kirkland & Ellis	2	1	51,835.9	113
Latham & Watkins	3	3	22,768.1	65
Skadden	4	15	19,387.9	13
Akin, Gump, Strauss, Hauer & Feld	5	48	13,425.0	9
Sullivan & Cromwell	6	72*	13,274.0	5
Linklaters	7	72*	11,060.9	22
Allen Overy Shearman Sterling LLP	8	55	9,102.1	11
Paul, Weiss	9	18	7,861.4	8
Ropes & Gray	10	12	6,050.0	28
Paul Hastings LLP	11	26	5,946.0	12
Blake Cassels & Graydon	12	43	4,694.5	8
Bennett Jones	13	17	4,692.3	6
Dentons	14	72	4,018.8	2
Gleiss Lutz	15	-	3,802.8	1
AZB & Partners	16	13	3,753.7	10
Sidley Austin LLP	17	72*	2,130.0	12
Anderson Mori & Tomotsune	18	50	2,055.4	3
Gibson Dunn & Crutcher	19	5	1,948.8	20
WongPartnership LLP	20	47	1,319.0	6
Trilegal	21	35	1,263.2	11
Stikeman Elliott	22	40	1,122.9	7
Torys	23*	64	880.6	1
Faegre Drinker Biddle & Reath LLP	23*	-	880.6	1
King & Spalding	25	34	829.0	5

*Indicates a Tie

Global Rankings

First Half 2024 | Global Private Equity & Venture Capital | Legal Advisors

Advisors to Company: All Private Equity Stages Based on Number of Rounds

Legal Advisor to Company	Rank 2024	Rank 2023	# of Rounds	Round Value (US\$m)
Wilson Sonsini Goodrich & Rosati	1	2	143	3,595.9
Goodwin Procter LLP	2	1	131	4,555.4
Kirkland & Ellis	3	11	76	8,630.8
Latham & Watkins	4	6	73	24,206.9
Holland & Knight LLP	5	9	62	316.5
Cooley LLP	6	3	53	8,205.6
McGuireWoods LLP	7	7	46	0.0
DLA Piper LLP	8	4	41	2,081.3
Fasken Martineau DuMoulin LLP	9	21*	29	236.4
Pillsbury Winthrop Shaw Pitt LLP	10	12*	26	1,106.6
McDermott Will & Emery	11*	8	24	37.3
Winston & Strawn	11*	33	24	6.4
Willkie Farr & Gallagher	13	21*	23	2,415.0
White & Case LLP	14	12*	22	393.1
Jones Day	15	19	21	661.3
Ropes & Gray	16*	16	20	775.0
Paul Hastings LLP	16*	17	20	11.4
Indus Law	18	-	19	280.7
Morgan Lewis & Bockius	19*	15	17	1,277.6
Trilegal	19*	57	17	1,016.1
Hogan Lovells	19*	24	17	818.5
Skadden	22*	33*	16	20,555.0
Simpson Thacher & Bartlett	22*	33*	16	6,642.6
Khaitan & Co	22*	29	16	622.1
Alston & Bird	22*	18	16	0.0

Advisors to Company: Venture Capital Rounds Based on Number of Rounds

Legal Advisor to Company	Rank 2024	Rank 2023	# of Rounds	Round Value (US\$m)
Wilson Sonsini Goodrich & Rosati	1	1	140	3,585.9
Goodwin Procter LLP	2	2	88	4,555.4
Cooley LLP	3	3	42	2,130.6
Latham & Watkins	4	7*	31	3,260.7
Pillsbury Winthrop Shaw Pitt LLP	5	9	23	936.6
DLA Piper LLP	6	5	21	781.3
Osler Hoskin & Harcourt LLP	7	6	20	501.2
Fasken Martineau DuMoulin LLP	8*	10	16	148.8
Indus Law	8*	-	16	229.7
Trilegal	10	35	9	358.8
Khaitan & Co	11	14	7	201.6
Zhonglun W&D Law Firm	12	-	6	264.3
White & Case LLP	13	13	5	193.1
Jones Day	14	11*	4	55.7
Eversheds Sutherland LLP	15*	-	3	234.7
McCarthy Tetrault	15*	47*	3	119.5
Hogan Lovells	15*	15*	3	117.0
Cyril Amarchand Mangaldas	15*	17*	3	103.0
Morgan Lewis & Bockius	15*	17*	3	82.0
Holland & Knight LLP	15*	47*	3	65.0
Pioneer Legal	15*	-	3	62.9
J Sagar Associates	15*	-	3	61.0
AZB & Partners	15*	23*	3	42.0

Advisors to Company: LBO & Related Rounds Based on Number of Rounds

Legal Advisor to Company	Rank 2024	Rank 2023	# of Rounds	Round Value (US\$m)
Kirkland & Ellis	1	5*	75	8,540.8
Holland & Knight LLP	2	4	59	251.5
McGuireWoods LLP	3	2	46	0.0
Goodwin Procter LLP	4	1	43	0.0
Latham & Watkins	5	5*	42	20,946.2
Winston & Strawn	6	21*	24	6.4
Willkie Farr & Gallagher	7*	13	22	1,365.0
McDermott Will & Emery	7*	5*	22	17.2
DLA Piper LLP	9*	3	20	650.0
Paul Hastings LLP	9*	10*	20	11.4
Ropes & Gray	11	8	18	500.0
Jones Day	12*	27	17	605.6
White & Case LLP	12*	9	17	200.0
Skadden	14*	24*	16	20,555.0
Alston & Bird	14*	12	16	0.0
Simpson Thacher & Bartlett	16*	21*	14	6,600.0
Morgan Lewis & Bockius	16*	10*	14	1,195.6
Hogan Lovells	16*	21*	14	701.4
Weil Gotshal & Manges	19*	33	13	145.0
Fasken Martineau DuMoulin LLP	19*	63	13	0.0
Cooley LLP	21*	16*	11	6,075.0
Gibson Dunn & Crutcher	21*	14	11	0.0
Allen Overy Shearman Sterling LLP	23	43	10	250.0
Khaitan & Co	24*	38	9	420.6
Blake Cassels & Graydon	24*	27	9	242.5

Advisors to Firm: All Private Equity Stages Based on Number of Rounds

Legal Advisor to Firm	Rank 2024	Rank 2023	# of Rounds	Round Value (US\$m)
Goodwin Procter LLP	1	2	177	12,076.0
Kirkland & Ellis	2	6	121	52,472.9
Latham & Watkins	3	9	87	25,150.0
DLA Piper LLP	4	3	77	3,910.5
Wilson Sonsini Goodrich & Rosati	5	4	74	9,461.0
McDermott Will & Emery	6	7	70	1,062.8
Cooley LLP	7	1	56	2,596.8
Simpson Thacher & Bartlett	8	22	43	54,731.8
Pillsbury Winthrop Shaw Pitt LLP	9	10	37	1,428.2
Jones Day	10	8	35	558.7
McGuireWoods LLP	11	36	33	63.7
Willkie Farr & Gallagher	12	13	32	1,203.5
Ropes & Gray	13	12	30	6,191.0
Holland & Knight LLP	14	18	29	321.2
White & Case LLP	15	11	27	523.6
Linklaters	16*	46	25	11,550.8
Gibson Dunn & Crutcher	16*	15*	25	2,352.8
Fasken Martineau DuMoulin LLP	16*	82	25	226.3
Sidley Austin LLP	19*	15*	24	3,947.3
Trilegal	19*	25*	24	1,561.7
Hogan Lovells	21	17	23	668.0
Khaitan & Co	22	25*	22	1,050.0
AZB & Partners	23	28	18	4,380.8
Indus Law	24*	-	17	193.0
Weil Gotshal & Manges	24*	19*	17	141.0

Advisors to Firm: Venture Capital Rounds Based on Number of Rounds

Legal Advisor to Firm	Rank 2024	Rank 2023	# of Rounds	Round Value (US\$m)
Goodwin Procter LLP	1	2	131	11,976.0
Wilson Sonsini Goodrich & Rosati	2	3	70	9,358.0
DLA Piper LLP	3	5	59	3,328.9
Cooley LLP	4	1	53	2,596.8
Pillsbury Winthrop Shaw Pitt LLP	5	6	35	1,223.2
Latham & Watkins	6	16*	22	2,381.9
Khaitan & Co	7	19*	19	1,023.0
Indus Law	8	-	16	199.0
Fasken Martineau DuMoulin LLP	8	66	16	118.5
Trilegal	10	16*	13	298.6
Sidley Austin LLP	11	7*	12	1,817.3
Willkie Farr & Gallagher	12	22*	11	443.8
Holland & Knight LLP	13	13*	10	321.2
Morgan Lewis & Bockius	14*	11*	9	1,708.0
McDermott Will & Emery	14*	13*	9	438.7
Hogan Lovells	14*	16*	9	361.8
Kirkland & Ellis	17*	35*	8	637.0
AZB & Partners	17*	28	8	633.1
White & Case LLP	17*	24*	8	523.6
Kim & Chang	17*	35*	8	178.8
Jones Day	17*	7*	8	158.7
Allen & Gledhill	17*	24*	8	69.9
Ellex	17*	66	8	59.1
Cyril Amarchand Mangaldas	24*	19*	5	713.2
Gibson Dunn & Crutcher	24*	21	5	404.0

Advisors to Firm: LBO & Related Rounds Based on Number of Rounds

Legal Advisor to Firm	Rank 2024	Rank 2023	# of Rounds	Round Value (US\$m)
Kirkland & Ellis	1	1	113	51,835.9
Latham & Watkins	2	5	65	22,768.1
McDermott Will & Emery	3	3	61	624.1
Goodwin Procter LLP	4	2	46	100.0
Simpson Thacher & Bartlett	5	13	40	52,622.8
McGuireWoods LLP	6	22*	31	0.0
Ropes & Gray	7	7	28	6,050.0
Jones Day	8	4	27	400.0
Linklaters	9	43*	22	11,060.9
Willkie Farr & Gallagher	10	9*	21	759.7
Gibson Dunn & Crutcher	11	12	20	1,948.8
Holland & Knight LLP	12*	17*	19	0.0
White & Case LLP	12*	6	19	0.0
DLA Piper LLP	14	8	18	559.0
Weil Gotshal & Manges	15	11	16	0.0
Hogan Lovells	16	14*	14	306.2
Skadden	17	29	13	19,387.9
Paul Hastings LLP	18*	20*	12	5,946.0
Sidley Austin LLP	18*	22*	12	2,130.0
Reed Smith LLP	18*	9*	12	165.0
Allen Overy Shearman Sterling LLP	21*	43*	11	9,102.1
Trilegal	21*	43*	11	1,263.2
Mayer Brown LLP	21*	35	11	85.0
AZB & Partners	24*	24*	10	3,753.7
Clifford Chance	24*	14*	10	524.9

*Indicates a Tie

Regional Rankings

First Half 2024 | Global Private Equity & Venture Capital | Legal Advisors

Advisors to Company: Americas All Private Equity Stages: Based on Round Value

Legal Advisor to Company	Rank 2024	Round Value (US\$mil)	# of Rounds
Skadden	1	18,000.0	11
Latham & Watkins	2	17,141.5	51
Proskauer Rose LLP	3	9,258.0	2
Kirkland & Ellis	4	7,430.8	68
Cooley LLP	5	7,303.2	46
Simpson Thacher & Bartlett	6	6,642.6	15
Freshfields Bruckhaus Deringer	7	5,900.0	2
Goodwin Procter LLP	8	3,595.7	97
Wilson Sonsini Goodrich & Rosati	9	3,210.6	125
Davis Polk & Wardwell	10	2,700.0	3
Fenwick & West LLP	11	2,554.0	3
Willkie Farr & Gallagher	12	2,415.0	18
Paul, Weiss	13	2,196.0	7
Cleary Gottlieb Steen & Hamilton	14	2,100.0	4
Wiggin & Dana	15	1,800.0	1
Sullivan & Cromwell	16	1,600.0	7
Sidley Austin LLP	17	1,444.0	10
Linklaters	18	1,425.0	2
DLA Piper LLP	19	1,398.5	26
Morgan Lewis & Bockius	20	1,277.6	13
Pillsbury Winthrop Shaw Pitt LLP	21	1,077.7	24
Arthur Cox	22	1,054.0	1
Bennett Jones	23	880.6	1
Ropes & Gray	24	775.0	19
Davies Ward Phillips & Vineberg LLP	25	737.6	2

Advisors to Company: Europe All Private Equity Stages: Based on Round Value

Legal Advisor to Company	Rank 2024	Round Value (US\$mil)	# of Rounds
Latham & Watkins	1	5,671.5	16
Macfarlanes	2	3,223.7	3
Skadden	3	2,555.0	5
Kirkland & Ellis	4	1,200.0	5
Addleshaw Goddard	5	792.2	2
Goodwin Procter LLP	6	789.7	28
DLA Piper LLP	7	653.8	12
Squire Patton Boggs LLP	8	650.0	8
Travers Smith	9	635.2	1
Hogan Lovells	10	613.5	14
Orrick Herrington & Sutcliffe LLP	11	503.0	1
Slaughter and May	12	431.9	2
DAC Beachcroft LLP	13	397.8	1
Stibbe	14	388.1	1
Wilson Sonsini Goodrich & Rosati	15	381.2	13
White & Case LLP	16	303.1	18
Taylor Wessing LLP	17	300.9	3
Eversheds Sutherland LLP	18	277.5	9
Burggraaf & Hoekstra BV	19	151.7	1
CMS	20	146.5	2
Weil Gotshal & Manges	21	145.0	5
Nauta	22	127.2	1
Linklaters	23	108.4	5
Walder Wyss & Partners	24	89.0	2
KPMG	25	81.6	2

Advisors to Company: Asia Pacific All Private Equity Stages: Based on Round Value

Legal Advisor to Company	Rank 2024	Round Value (US\$mil)	# of Rounds
Latham & Watkins	1	1,393.9	4
Trilegal	2	1,015.6	15
Cooley LLP	3	869.8	5
Allens	4	718.0	1
Thomson Geer	5	718.0	1
Khaitan & Co	6	622.1	13
Cyril Amarchand Mangaldas	7	359.7	6
Indus Law	8	278.6	18
Zhonglun W&D Law Firm	9	264.3	6
Herbert Smith Freehills	10	231.5	2
Linklaters	11	195.0	1
Nishimura & Asahi	12	172.4	5
TMI Associates	13	160.3	1
J Sagar Associates	14	120.9	4
Arnold Bloch Leibler	15	108.0	1
Rajani & Associates	16	70.0	1
Anderson Mori & Tomotsune	17	69.3	3
Pioneer Legal	18	62.9	3
AZB & Partners	19	42.0	4
Goodwin Procter LLP	20	40.0	4
WongPartnership LLP	21	25.7	2
Pillsbury Winthrop Shaw Pitt LLP	22	20.9	1
Withers	23	20.0	1
Vertices Partners	24	14.5	1
Rajah & Tann LLP	25	11.0	1

Advisors to Firm: Americas All Private Equity Stages: Based on Round Value

Legal Advisor to Firm	Rank 2024	Round Value (US\$mil)	# of Rounds
Simpson Thacher & Bartlett	1	44,084.0	31
Kirkland & Ellis	2	42,093.1	101
Latham & Watkins	3	20,318.1	55
Skadden	4	16,062.4	8
Akin, Gump, Strauss, Hauer & Feld	5	13,561.0	9
Sullivan & Cromwell	6	13,292.7	4
Goodwin Procter LLP	7	10,787.9	123
Wilson Sonsini Goodrich & Rosati	8	9,222.7	62
Ropes & Gray	9	6,191.0	28
Paul Hastings LLP	10	5,760.0	10
Blake Cassels & Graydon	11	4,714.5	10
Bennett Jones	12	4,692.3	6
Dentons	13	4,018.8	2
Sidley Austin LLP	14	3,854.3	20
DLA Piper LLP	15	3,387.7	55
Paul, Weiss	16	2,353.2	7
Morgan Lewis & Bockius	17	1,697.8	11
Cooley LLP	18	1,636.6	42
Pillsbury Winthrop Shaw Pitt LLP	19	1,281.2	33
Stikeman Elliott	20	1,128.9	8
McDermott Will & Emery	21	954.5	47
Torys	22*	880.6	1
Faegre Drinker Biddle & Reath LLP	22*	880.6	1
King & Spalding	24	829.0	5
Gibson Dunn & Crutcher	25	800.2	19

Advisors to Firm: Europe All Private Equity Stages: Based on Round Value

Legal Advisor to Firm	Rank 2024	Round Value (US\$mil)	# of Rounds
Kirkland & Ellis	1	10,379.8	19
Latham & Watkins	2	4,819.7	27
Gleiss Lutz	3	3,802.8	1
Paul, Weiss	3	3,802.8	1
Skadden	5	3,718.9	8
AZB & Partners	6	3,223.7	1
Linklaters	7	3,140.9	21
Gibson Dunn & Crutcher	8	1,552.6	6
Goodwin Procter LLP	9	1,105.6	46
Morrison & Foerster	10	1,045.2	1
Cooley LLP	11	955.2	13
Allen Overy Shearman Sterling LLP	12	792.2	8
Willkie Farr & Gallagher	13	678.2	10
Hogan Lovells	14	668.0	18
Clifford Chance	15	524.9	9
DLA Piper LLP	16	474.7	18
White & Case LLP	17	381.6	19
Paul Hastings LLP	18	186.0	3
Wilson Sonsini Goodrich & Rosati	19	176.3	11
Pillsbury Winthrop Shaw Pitt LLP	20	147.0	3
Weil Gotshal & Manges	21	141.0	8
Dechert	22	138.4	2
McDermott Will & Emery	23	108.2	23
Loyens & Loeff	24	100.0	2
Travers Smith	25	81.6	1

Advisors to Firm: Asia Pacific All Private Equity Stages: Based on Round Value

Legal Advisor to Firm	Rank 2024	Round Value (US\$mil)	# of Rounds
Simpson Thacher & Bartlett	1	10,609.9	6
Linklaters	2	8,409.9	2
Allen Overy Shearman Sterling LLP	3	8,309.9	1
Anderson Mori & Tomotsune	4	2,062.3	4
Paul, Weiss	5	2,055.4	1
Cyril Amarchand Mangaldas	6	1,498.2	10
Trilegal	7	1,453.2	20
WongPartnership LLP	8	1,371.0	10
Khaitan & Co	9	1,022.3	19
Herbert Smith Freehills	10	843.8	9
AZB & Partners	11	807.1	10
Allens	12	718.0	1
Kim & Chang	13	393.5	11
Nishimura & Asahi	14	254.4	7
Veritas Legal	15	208.0	3
Lee & Ko	16	206.4	5
Indus Law	17	183.0	14
Nagashima Ohno & Tsunematsu	18	160.3	3
Goodwin Procter LLP	19	125.0	5
Anagram Partner LLP	20	119.9	1
J Sagar Associates	21	101.5	6
Allen & Gledhill	22	69.9	8
Sidley Austin LLP	23*	62.0	2
Wilson Sonsini Goodrich & Rosati	23*	62.0	1
Rajah & Tann LLP	25	60.7	1

*Indicates a Tie

Global Rankings

First Half 2024 | Global Private Equity & Venture Capital | Legal Advisors

If you would like to participate in the submission process, receive quarterly press releases, or have questions about our full league table criteria please contact:

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League Tables include all Private Equity (PE) and Venture Capital (VC) rounds completed or announced during the first half of 2024 that are eligible for the LSEG Data & Analytics database. The LSEG Data & Analytics PE database tracks PE and VC investments made by venture capital firms, buyout firms, generalist firms, angel investor networks, Small Business Investment Companies (SBICs), venture subsidiaries of corporations or investment banks and other similar entities whose primary activity is PE or VC investment. Investments are tracked by their completion or disbursement dates. The data included in the Global Private Equity Review was collected from a variety of sources including regulatory filings, press releases, LSEG Data & Analytics PE and M&A databases, and contributed submissions from venture capital firms, buyout firms, generalist firms, and law firms. All data is as of August 20th, 2024.

Venture Capital League tables include eligible seed, early stage, expansion stage, and later stage equity investment (common stock) rounds. LSEG Data & Analytics begins tracking rounds at the first investment from a venture capital firm and tracks all subsequent equity financing rounds. Angel, incubator and similar investments are considered pre-venture financing if the company has received no prior qualifying venture capital investment, and are not included in the report.

Buyout and PE Related League tables include eligible PE backed add-on acquisitions, leveraged buyouts, management buyouts, management buy-ins, secondary buyouts, recapitalization and turnaround financing, mezzanine, and secondary purchases. Round Value for Buyout and Related PE Rounds include equity and debt financing, when applicable, for each eligible round.

Rounds with undisclosed dollar values are included in the LSEG Data & Analytics PE/VC League Tables and count towards the total number of rounds count. Non-US dollar denominated transactions are converted to the US dollar equivalent based on the completion or disbursement date.

Legal advisors are ranked based on their provision of legal advisory services to either the company or the firm and are awarded full League Table credit for each advised investment round (i.e. credit is not "split").

Regional rankings are determined by the location of the target company in the specified region.

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